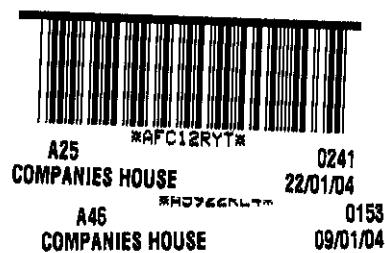


Country Tastes Limited
Abbreviated Financial Statements
For the Year Ended 31 July 2003



P.W.Lang & Co:
Chartered Certified Accountants and
Registered Auditors
12, Torfaen Business Centre
Panteg Way
New Inn
Torfaen. NP4 0LS

Auditors report to :-
Country Tastes Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 3 and 4 together with the financial statements of Country Tastes Limited prepared under section 226 of the Companies Act 1985 for the year ended 31 July 2003.

Respective responsibilities of directors and auditors.

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 to the Companies Act 1985. It is our responsibility to form an independent opinion as whether the company is entitled to deliver abbreviated accounts prepared in accordance with the sections 246(5) and 246(6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

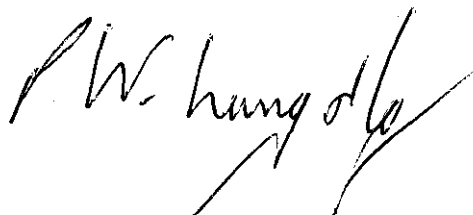
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements that the company is entitled to deliver abbreviated accounts and that *abbreviated accounts to be delivered have been properly prepared. The scope of our work* for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985, and the abbreviated accounts on pages 3 and 4 are properly prepared in accordance with those provisions.

P.W.Lang & Co
Chartered Certified Accountants &
Registered Auditors
12, Torfaen Business Centre
Panteg Way
New Inn
Torfaen. NP4 0LS

Date. 26/12/2003



Country Tastes Limited**Balance Sheet****As at 31 July 2003**

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
Fixed Assets			
Tangible assets	6	100,890	111,286
Current Assets			
Stocks		21,905	18,102
Debtors	7	68,618	73,498
Cash in hand, bank & building society		25,656	11,127
Investment	8	1,750	1,750
H J Edwards		-	20,351
		<u>117,929</u>	<u>124,828</u>
Creditors due within one year	9	<u>95,410</u>	<u>89,533</u>
Net Current Assets/(Liabilities)		<u>22,519</u>	<u>35,295</u>
Total assets less current liabilities		<u>123,409</u>	<u>146,581</u>
Creditors due after one year	10	-	33,967
		<u>£ 123,409</u>	<u>£ 112,614</u>
Capital and Reserves			
Called up share capital	11	100	100
Capital Reserve		1,750	1,750
Reserves - Profit and loss account	12	<u>121,559</u>	<u>110,764</u>
		<u>£ 123,409</u>	<u>£ 112,614</u>

Approved by the Board of directors on 15 December 2003 and signed on its behalf. The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



G J N Powell (Director)

The notes on page 4 form part of these financial statements.

Country Tastes Limited
Notes to the Abbreviated Accounts
For the Year Ended 31 July 2003

1 Accounting Policies

Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the directors report and which is continuing.

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company.

b) Tangible Fixed Assets & Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value, over their expected useful lives on the reducing balance basis.

The following rates are used:

Industrial Buildings	:10% per annum
Plant and Equipment	: 10% per annum
Motor Vehicles	: 25% per annum
Office Equipment	: 15% per annum

c) Turnover

Turnover comprises the invoiced value of goods supplied by the company net of Valued Added Tax and trade discounts.

2 Called up Share Capital

	<u>2003</u>	<u>2002</u>
Authorised Ordinary Shares of £1 each	1,000	1,000
Alloted Ordinary shares £1 fully paid	100	100

3 Fixed Assets

<u>Cost</u>	<u>Total</u> <u>£</u>	<u>Total</u> <u>£</u>
1 August 2002	332,887	315,925
Additions	2,500	30,130
Disposals	-	(13,168)
31 July 2003	<u>335,387</u>	<u>332,887</u>
<u>Depreciation</u>		
1 August 2002	221,601	212,838
Charge for the year	12,896	14,398
Relating to disposals	-	(5,635)
31 July 2003	<u>234,497</u>	<u>221,601</u>
<u>Net Book Value</u>		
31 July 2003	<u>100,890</u>	<u>111,286</u>