

COMPANY REGISTRATION NUMBER 04233681

Register of Companies

**COUNTRYWIDE TILES LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2010**

DAVID ALLEN
Chartered Accountants
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COUNTRYWIDE TILES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

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COUNTRYWIDE TILES LIMITED**ABBREVIATED BALANCE SHEET****30 JUNE 2010**

		2010		2009	
	Note	£	£	£	£
FIXED ASSETS	2				
Tangible assets			19,001		24,418
CURRENT ASSETS					
Stocks		32,480		50,125	
Debtors		45,133		77,976	
Cash at bank and in hand		98,526		74,777	
		176,139		202,878	
CREDITORS: Amounts falling due within one year	3	106,245		75,197	
NET CURRENT ASSETS			69,894		127,681
TOTAL ASSETS LESS CURRENT LIABILITIES			88,895		152,099
PROVISIONS FOR LIABILITIES			1,919		2,301
			86,976		149,798
CAPITAL AND RESERVES					
Called-up equity share capital	5		796		1,046
Other reserves			250		-
Profit and loss account			85,930		148,752
SHAREHOLDERS' FUNDS			86,976		149,798

The Balance sheet continues on the following page.
The notes on pages 3 and 4 form part of these abbreviated accounts.

COUNTRYWIDE TILES LIMITED

ABBREVIATED BALANCE SHEET (*continued*)

30 JUNE 2010

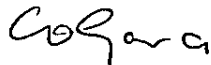
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges her responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 12 January 2011.



MS C O'GARA
Director

Company Registration Number: 04233681

The notes on pages 3 and 4 form part of these abbreviated accounts.

COUNTRYWIDE TILES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Property Improvements	- 20% straight line
Plant and Machinery	- 15% reducing balance
Fixtures, Fittings and Equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Office Equipment	- 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

COUNTRYWIDE TILES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2009 and 30 June 2010	<u>58,759</u>
DEPRECIATION	
At 1 July 2009	34,341
Charge for year	<u>5,417</u>
At 30 June 2010	<u>39,758</u>
NET BOOK VALUE	
At 30 June 2010	<u>19,001</u>
At 30 June 2009	<u>24,418</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2010 £	2009 £
Bank loans and overdrafts	<u>7,482</u>	<u>-</u>

4. RELATED PARTY TRANSACTIONS

The company was under the control of the directors, Ms C O'Gara, Mr R G Fisher and Mr M J Fisher, throughout the previous year and current period until 14 August 2009. At this time Mr R G Fisher resigned as a director and sold his shares to the company. The company was under control of Ms O'Gara who is now the majority shareholder.

The balance owed to the directors by the company at the year end was £13,270, (2008:777)

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2010 No	£	2009 No	£
750 Ordinary shares (2009 - 1,000) of £1 each	750	750	1,000	1,000
44 Ordinary Class A shares of £1 each	44	44	44	44
1 Ordinary Class B shares of £1 each	1	1	1	1
1 Ordinary Class C shares of £1 each	1	1	1	1
	<u>796</u>	<u>796</u>	<u>1,046</u>	<u>1,046</u>