

**Abbreviated Unaudited Accounts for the Year Ended 28 February 2016**

**for**

**Countrystore Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 28 February 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Countrystore Limited**  
**Company Information**  
**for the Year Ended 28 February 2016**

**DIRECTORS:** Mr D M Jones  
Mrs L S Jones

**SECRETARY:** Mrs L S Jones

**REGISTERED OFFICE:** Station Hill  
Cookham  
Berkshire  
SL6 9BT

**REGISTERED NUMBER:** 01890480 (England and Wales)

**ACCOUNTANTS:** Sweeting & Smedley Limited  
2 Church Street  
Burnham  
Buckinghamshire  
SL1 7HZ

**Countrystore Limited (Registered number: 01890480)**

**Abbreviated Balance Sheet  
28 February 2016**

	Notes	28.2.16 £	£	28.2.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		<b>266,554</b>		269,900
<b>CURRENT ASSETS</b>					
Stocks		<b>81,633</b>		81,914	
Debtors		<b>111,357</b>		194,020	
Cash at bank and in hand		<b>5,054</b>		18,463	
		<b>198,044</b>		294,397	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<b>384,816</b>		380,248	
<b>NET CURRENT LIABILITIES</b>			<b>(186,772)</b>		(85,851)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>79,782</b>		184,049
<b>PROVISIONS FOR LIABILITIES</b>			<b>14,594</b>		12,401
<b>NET ASSETS</b>			<b>65,188</b>		171,648
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>2</b>		2
Profit and loss account			<b>65,186</b>		171,646
<b>SHAREHOLDERS' FUNDS</b>			<b>65,188</b>		171,648

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**Abbreviated Balance Sheet - continued**  
**28 February 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2016 and were signed on its behalf by:

Mr D M Jones - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover is recognised at point of sale and represents amounts receivable for goods net of VAT and trade discounts.

**Goodwill**

Goodwill acquired was written off in equal annual instalments over its estimated useful economic life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    25% on cost, 20% on cost, 10% on cost and at varying rates on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited expectations.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws enacted or substantively enacted at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2016**

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 March 2015	598,183
Additions	41,916
Disposals	<u>(29,051)</u>
At 28 February 2016	<u>611,048</u>
<b>DEPRECIATION</b>	
At 1 March 2015	328,283
Charge for year	45,262
Eliminated on disposal	<u>(29,051)</u>
At 28 February 2016	<u>344,494</u>
<b>NET BOOK VALUE</b>	
At 28 February 2016	<u>266,554</u>
At 28 February 2015	<u>269,900</u>

**3. CREDITORS**

Creditors include an amount of £ 34,834 for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	28.2.16
			28.2.15
			£
2	Ordinary	£1	<u>2</u>
			<u>2</u>

**5. ULTIMATE PARENT COMPANY**

Countrystore (Retail) Limited is regarded by the directors as being the company's ultimate parent company.

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 28 February 2016 and 28 February 2015:

	<b>28.2.16 £</b>	<b>28.2.15 £</b>
<b>Mr D M Jones</b>		
Balance outstanding at start of year	51,508	-
Amounts advanced	-	51,508
Amounts repaid	<u>(51,508)</u>	-
Balance outstanding at end of year	<u>-</u>	<u>51,508</u>

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 28 February 2016**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

**Mrs L S Jones**

Balance outstanding at start of year	<b>51,508</b>	-
Amounts advanced	-	51,508
Amounts repaid	<b>(51,508)</b>	-
Balance outstanding at end of year	<u>-</u>	<u>51,508</u>

The loan to the directors was repaid within nine months of the year end. Interest has been charged on the loan at the official HMRC beneficial loan interest rates

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.