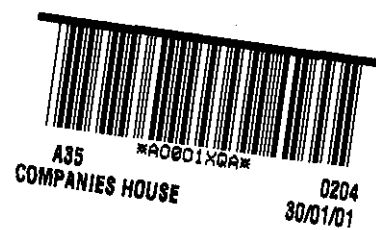


REGISTERED NUMBER: 3128994 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

FOR

COURT INVESTMENTS LIMITED



COURT INVESTMENTS LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

COURT INVESTMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2000

DIRECTORS: A R Court
D R Court
Mrs K J Court

SECRETARY: D R Court

REGISTERED OFFICE: The Grange
Market Square
Westeham
Kent
TN16 1AR

REGISTERED NUMBER: 3128994 (England and Wales)

AUDITORS: P Chadwick Limited
Chartered Certified Accountants
Register Auditors
First Floor
95-99 High Street
Uckfield
East Sussex TN22 1RJ

COURT INVESTMENTS LIMITED

REPORT OF THE AUDITORS TO
COURT INVESTMENTS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 March 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

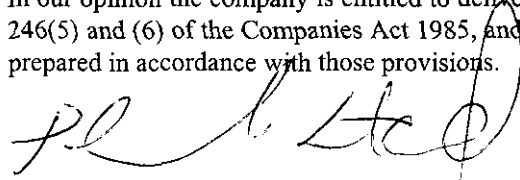
The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.



P Chadwick Limited
Chartered Certified Accountants
Register Auditors
First Floor
95-99 High Street
Uckfield
East Sussex TN22 1RJ

Dated:

29/1/01

COURT INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 March 2000

		31.3.00		31.3.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,246,111		1,241,691
CURRENT ASSETS:					
Debtors		8,317		10,660	
Cash at bank		9,715		-	
		18,032		10,660	
CREDITORS: Amounts falling due within one year		1,184,182		1,177,107	
NET CURRENT LIABILITIES:			(1,166,150)		(1,166,447)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£79,961		£75,244
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			79,861		75,144
SHAREHOLDERS' FUNDS:			£79,961		£75,244

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A R Court - DIRECTOR

Approved by the Board on 23/01/01

The notes form part of these financial statements

COURT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents rental income.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Freehold and long leasehold properties are maintained, as a matter of policy, by a programme of repair such that the residual values of these properties, taken as a whole, are at least equal to their book values. Having regard to this, it is the opinion of the Directors that depreciation of any such property as required by the Companies Act 1985 and accounting standards would not be material.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1999	1,245,897
Additions	43,880
Disposals	(35,024)
	<hr/>
At 31 March 2000	1,254,753
	<hr/>
DEPRECIATION:	
At 1 April 1999	4,206
Charge for year	4,436
	<hr/>
At 31 March 2000	8,642
	<hr/>
NET BOOK VALUE:	
At 31 March 2000	1,246,111
	<hr/>
At 31 March 1999	1,241,691
	<hr/>

COURT INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.00 £	31.3.99 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. RELATED PARTY DISCLOSURES

The company was controlled throughout the previous period by D R Court by virtue of the fact that he owned 100% of the issued share capital of the company and also throughout the current period as he initially owned 100% and owned 60% at the year end. At the year end the company owed D R Court £3,000 (1999 £3,000).

During the year the company paid £6,119 (1999 £6,039) to J Court & Sons (Norwood) Limited for services provided, a company in which D R Court is a director and shareholder.

At the year end the company was owed £1,704 (1999 £6,977) by J Court & Sons (Norwood) Limited.