

**COURTYARD HOUSE MANAGEMENT COMPANY LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2005**

Finn-Kelcey & Chapman  
Chartered Accountants  
Stourside Place  
Station Road  
Ashford Kent



# COURTYARD HOUSE MANAGEMENT COMPANY LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	W A Holliwell M C Hiscock
<b>Secretary</b>	M C Hiscock
<b>Company number</b>	3231825
<b>Registered office</b>	The Flat Courtyard House Church Street Wye Ashford Kent
<b>Accountants</b>	Finn-Kelcey & Chapman Stourside Place Station Road Ashford Kent
<b>Business address</b>	The Flat Courtyard House Church Street Wye Ashford Kent
<b>Bankers</b>	Lloyds TSB plc 18 Week Street Maidstone Kent

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# COURTYARD HOUSE MANAGEMENT COMPANY LIMITED

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# COURTYARD HOUSE MANAGEMENT COMPANY LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 JULY 2005

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The directors present their report and financial statements for the year ended 31 July 2005.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### **Status**

The Company is Limited by guarantee and has no share capital.

### **Principal activities**

The principal activity of the company is engaged in the management of the land and property known as Courtyard House. The company provides and supplies services to residents of this property. Due to the nature of the company's business it is anticipated that there will be no significant changes to its financial position.

### **Directors**

The following directors have held office since 1 August 2004, unless otherwise stated:

W A Holliwell  
M C Hiscock

By order of the board



M C Hiscock

**Secretary**

6 November 2006

# COURTYARD HOUSE MANAGEMENT COMPANY LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2005

		2005	2004
	Notes	£	£
Service fees		3,900	3,600
Administrative expenses		(4,470)	(4,983)
Other operating income		71	35
<b>Operating deficit</b>		<b>(499)</b>	<b>(1,348)</b>
Other interest receivable and similar income	2	15	23
<b>Deficit on ordinary activities before taxation</b>		<b>(484)</b>	<b>(1,325)</b>
Tax on deficit on ordinary activities		-	-
<b>Deficit on ordinary activities after taxation</b>	7	<b>(484)</b>	<b>(1,325)</b>

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the income and expenditure account.

# COURTYARD HOUSE MANAGEMENT COMPANY LIMITED

## BALANCE SHEET AS AT 31 JULY 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	3		5		5
<b>Current assets</b>					
Debtors	4	170		978	
Cash at bank and in hand		983		536	
		<u>1,153</u>		<u>1,514</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,593)</u>		<u>(1,470)</u>	
<b>Net current (liabilities)/assets</b>			(440)		44
<b>Total assets less current liabilities</b>			<u>(435)</u>		<u>49</u>
<b>Capital and reserves</b>					
Income and expenditure account	7		(435)		49
<b>Members' funds</b>			<u>(435)</u>		<u>49</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2005 in accordance with section 249B(2), and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

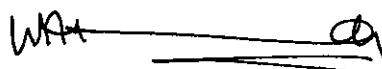
These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 6 November 2006

M C Hiscock  
Director



W A Holliwell  
Director



# COURTYARD HOUSE MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Income

The total income of the company for the year has been derived from its principal activity wholly undertaken in the United Kingdom.

Service fees represent the charges paid by the members of the company in respect of communal services supplied.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets consists of a freehold reversion, included at a notional cost of £5. Accordingly depreciation is not considered applicable.

#### 1.4 Surplus

It is intended that the company should make neither a surplus nor a deficit, as service charges are levied on the basis of cost incurred plus the amounts set aside to provide for future costs. Any surplus on activities of any year will be carried forward to reduce the contributions required in subsequent years.

2	Investment income	2005 £	2004 £
	Bank interest	15	23

### 3 Tangible fixed assets

	Freehold reversion £
Cost	
At 1 August 2004 & at 31 July 2005	5
Net book value	
At 31 July 2005	5
At 31 July 2004	5

# COURTYARD HOUSE MANAGEMENT COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2005

4 Debtors	2005 £	2004 £
Service fees in arrears	170	740
Prepayments and accrued income	-	238
	<u>170</u>	<u>978</u>

5 Creditors: amounts falling due within one year	2005 £	2004 £
Accruals and deferred income	<u>1,593</u>	<u>1,470</u>

6 **Share Capital**  
The company is limited by Guarantee and has no share capital.

7 Statement of movements on income and expenditure account	Income and expenditure account £
Balance at 1 August 2004	49
Retained deficit for the year	(484)
Balance at 31 July 2005	<u>(435)</u>

8 **Control**  
There is no ultimate controlling party.

### 9 Related party transactions

Due to the nature of the company's operations, all of the service fees received by the company have been received from the members. No individual amount is considered material in its own right and accordingly these are not disclosed.