

Registration number 06775007

Coventry Electrics (South West) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2012



Martin Fisher & Co Ltd
Chartered Certified Accountants
Office 17 Woodbine Farm Business Centre
Truro Business Park
Threemilestone
Truro
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TR3 6BW

Coventry Electrics (South West) Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Coventry Electrics (South West) Limited
for the Year Ended 31 December 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Coventry Electrics (South West) Limited for the year ended 31 December 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>

This report is made solely to the Board of Directors of Coventry Electrics (South West) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Coventry Electrics (South West) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Coventry Electrics (South West) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Coventry Electrics (South West) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Coventry Electrics (South West) Limited. You consider that Coventry Electrics (South West) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Coventry Electrics (South West) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Date

Coventry Electrics (South West) Limited
(Registration number: 06775007)
Abbreviated Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Fixed assets			
Intangible fixed assets		6,000	7,000
Tangible fixed assets		4,096	5,462
		<u>10,096</u>	<u>12,462</u>
Current assets			
Debtors		1,338	298
Cash at bank and in hand		5,849	10,753
		7,187	11,051
Creditors Amounts falling due within one year		<u>(4,122)</u>	<u>(5,525)</u>
Net current assets		<u>3,065</u>	<u>5,526</u>
Net assets		<u>13,161</u>	<u>17,988</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		<u>13,160</u>	<u>17,987</u>
Shareholders' funds		<u>13,161</u>	<u>17,988</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 19.9.13


Mr James Coventry
Director

Coventry Electrics (South West) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows.

Asset class	Amortisation method and rate
Goodwill	10% straight line basis

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance basis
Office equipment	25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Coventry Electrics (South West) Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2012

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2012	10,000	12,835	22,835
At 31 December 2012	10,000	12,835	22,835
Depreciation			
At 1 January 2012	3,000	7,373	10,373
Charge for the year	1,000	1,366	2,366
At 31 December 2012	4,000	8,739	12,739
Net book value			
At 31 December 2012	6,000	4,096	10,096
At 31 December 2011	7,000	5,462	12,462

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

4 Related party transactions

Director's advances and credits

	2012 Advance/ Credit £	2012 Repaid £	2011 Advance/ Credit £	2011 Repaid £
Mr James Coventry				
Amount due to director	930	-	1,494	564