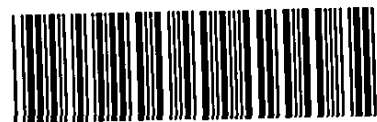


COMPANY REGISTRATION NUMBER 1778228

**ACTION SCHEME LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31st MARCH 2010**

WEDNESDAY



A52      22/12/2010      167  
COMPANIES HOUSE

**HOLLINGS CROWE STORR & CO**

Chartered Accountants  
14 Beech Hill  
Otley  
West Yorkshire  
LS21 3AX

**ACTION SCHEME LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31st MARCH 2010**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**ACTION SCHEME LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31st MARCH 2010**

	Note	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			915		915
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		205		718	
<b>CREDITORS: Amounts falling due within one year</b>		<u>235</u>		<u>470</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(30)</u>		<u>248</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>885</u>		<u>1,163</u>
<b>RESERVES</b>	<b>3</b>				
Other reserves			1,300		1,300
Profit and loss account			<u>(415)</u>		<u>(137)</u>
<b>MEMBERS' FUNDS</b>			<u>885</u>		<u>1,163</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page  
The notes on page 3 form part of these abbreviated accounts

**ACTION SCHEME LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31st MARCH 2010**

These abbreviated accounts were approved by the directors and authorised for issue on 16th December 2010, and are signed on their behalf by

K A Wood  
Director



Company Registration Number 1778228

The notes on page 3 form part of these abbreviated accounts

**ACTION SCHEME LIMITED  
COMPANY LIMITED BY GUARANTEE  
NOTES TO THE ABBREVIATED ACCOUNTS  
YEAR ENDED 31st MARCH 2010**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Income comprises contributions due for the year from the residents in respect of ground rent and other services, together with income from third parties in respect of refunds of expenditure

**Fixed assets**

All fixed assets are initially recorded at cost

**Corporation tax**

The company only has a liability on bank interest receivable.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
<u>At 1st April 2009 and 31st March 2010</u>	<u><b>915</b></u>
<b>DEPRECIATION</b>	<u><b>-</b></u>
<b>NET BOOK VALUE</b>	
<u>At 31st March 2010</u>	<u><b>915</b></u>
At 31st March 2009	<u><b>915</b></u>

The fixed assets represent the Freehold Reversion of 11/12 St John's Square, Wakefield at cost

**3. COMPANY LIMITED BY GUARANTEE**

The liability of members is limited to £1 during the period of their membership and for one year after ceasing to be a member