

COMPANY REGISTRATION NUMBER 1778228

ACTION SCHEME LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED ABBREVIATED ACCOUNTS
31st MARCH 2009

HOLLINGS CROWE STORR & CO

Chartered Accountants
14 Beech Hill
Otley
West Yorkshire
LS21 3AX

THURSDAY



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**ACTION SCHEME LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31st MARCH 2009

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ACTION SCHEME LIMITED COMPANY LIMITED BY GUARANTEE

ABBREVIATED BALANCE SHEET

31st MARCH 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Tangible assets		915	915
CURRENT ASSETS			
Cash at bank and in hand		718	133
CREDITORS: Amounts falling due within one year		<u>470</u>	<u>734</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>248</u>	<u>(601)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,163</u>	<u>314</u>
RESERVES	3		
Other reserves		1,300	1,300
Profit and loss account		<u>(137)</u>	<u>(986)</u>
MEMBERS' FUNDS		<u>1,163</u>	<u>314</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

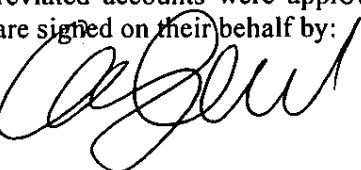
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 31st July 2009, and are signed on their behalf by:

K A Wood
Director



The notes on page 2 form part of these abbreviated accounts.

**ACTION SCHEME LIMITED
COMPANY LIMITED BY GUARANTEE
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31st MARCH 2009**

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Income comprises contributions due for the year from the residents in respect of ground rent and other services, together with income from third parties in respect of refunds of expenditure.

Fixed assets

All fixed assets are initially recorded at cost..

Corporation tax

The company only has a liability on bank interest receivable.

2. FIXED ASSETS

	Tangible Assets £
COST	
<u>At 1st April 2008 and 31st March 2009</u>	<u>915</u>
DEPRECIATION	<u>-</u>
NET BOOK VALUE	
<u>At 31st March 2009</u>	<u>915</u>
At 31st March 2008	<u>915</u>

The fixed assets represent the Freehold Reversion of 11/12 St John's Square, Wakefield at cost.

3. COMPANY LIMITED BY GUARANTEE

The liability of members is limited to £1 during the period of their membership and for one year after ceasing to be a member.