

REGISTERED NUMBER 06145396 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 APRIL 2009 TO 30 JUNE 2010
FOR
FILLONGLEY GARAGE LIMITED

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FILLONGLEY GARAGE LIMITED

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FOR THE PERIOD 1 APRIL 2009 TO 30 JUNE 2010**

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FILLONGLEY GARAGE LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 APRIL 2009 TO 30 JUNE 2010**

DIRECTORS:

Mr E Hammond
Mr P G Hammond
Mrs R J Hammond
Mrs E J Hammond

SECRETARY:

Mrs R J Hammond

REGISTERED OFFICE

Daviot
Tamworth Road
Fillongley
Near Coventry
CV7 8DY

REGISTERED NUMBER.

06145396 (England and Wales)

ACCOUNTANTS:

Clark & Deen LLP
Benson House, Suite D
98-104 Lombard Street
Birmingham
West Midlands
B12 0QR

FILLONGLEY GARAGE LIMITED

**ABBREVIATED BALANCE SHEET
30 JUNE 2010**

	Notes	30 6 10 £	31 3 09 £
FIXED ASSETS			
Intangible assets	2	837,500	900,000
Tangible assets	3	389,520	395,299
		<u>1,227,020</u>	<u>1,295,299</u>
CURRENT ASSETS			
Stocks		45,000	47,080
Debtors		115,305	123,641
Cash at bank and in hand		362,756	259,962
		<u>523,061</u>	<u>430,683</u>
CREDITORS			
Amounts falling due within one year		(1,672,547)	(1,549,850)
NET CURRENT LIABILITIES		<u>(1,149,486)</u>	<u>(1,119,167)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,534</u>	<u>176,132</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		76,534	175,132
SHAREHOLDERS' FUNDS		<u>77,534</u>	<u>176,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 1 November 2010 and were signed on its behalf by



Mr E Hammond - Director

The notes form part of these abbreviated accounts

FILLONGLEY GARAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 APRIL 2009 TO 30 JUNE 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Employer Financed Retirement Benefit Scheme

During the year the Company established an employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The Fillongley Garage Limited Employer Financed Retirement Benefit Scheme ("The Scheme")

In accordance with UITF abstract 32 "Employee Benefit Trusts and other intermediate payment arrangements" the Company does not include the assets and liabilities of The Scheme on its balance sheet to the extent that it considers that it will not retain any economic benefit from the assets of The Scheme and will not have control of the rights or other access to those present economic benefits

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	
and 30 June 2010	1,000,000
AMORTISATION	
At 1 April 2009	100,000
Charge for period	62,500
At 30 June 2010	162,500
NET BOOK VALUE	
At 30 June 2010	837,500
At 31 March 2009	900,000

FILLONGLEY GARAGE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 APRIL 2009 TO 30 JUNE 2010**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	639,208
Additions	169,305
Disposals	(26,533)
At 30 June 2010	<u>781,980</u>
DEPRECIATION	
At 1 April 2009	243,909
Charge for period	162,348
Eliminated on disposal	(13,797)
At 30 June 2010	<u>392,460</u>
NET BOOK VALUE	
At 30 June 2010	<u>389,520</u>
At 31 March 2009	<u>395,299</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 10 £ <u>1,000</u>	31 3 09 £ <u>1,000</u>
1,000	Ordinary			