

Reg. No. 05043584

COSTUMES 2U LTD
32, WELLESBOURNE ROAD
BARFORD
WORKS.
CV35 8EL

FINANCIAL STATEMENTS FOR THE

PERIOD 01/03/2005 - 28/02/2006

A.M. ASSOCIATES

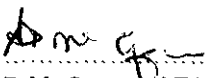
Accountants
Wilton House
Southbank Road
Kenilworth
CV8-1LA
Tel/Fax:01926-856506



ACCOUNTANTS REPORT to

COSTUMES 2U LTD

In accordance with instructions given to us, we have prepared, without carrying out an audit, the annexed Profit & Loss Account and Balance Sheet for the year ended 28th February 2006 from the accounting records of Costumes2u Ltd. and from the information and explanations supplied to us.


.....
A.D. McGowan AFA
Accountant

17th January 2006
.....
Dated

COSTUMES 2U LTD
BALANCE SHEET AS AT 28TH FEBRUARY 2006

	Notes	<u>2006</u>	<u>2005</u>
<u>FIXED ASSETS</u>			
Tangible Assets	4	552	417
<u>CURRENT ASSETS</u>			
Current Assets		26292	20352
		<u>26292</u>	<u>20352</u>
<u>CREDITORS</u>			
Amounts falling due within 1 year	5	5250	250
Nett Current Assets/(Liabilities)		21042	20102
Total Assets less Current liabilities		<u>21594</u>	<u>20519</u>
<u>CREDITORS</u>			
Amounts falling due after 1 year		0	0
<u>NETT ASSETS/(LIABILITIES)</u>		<u>21594</u>	<u>20519</u>
<u>CAPITAL & RESERVES</u>			
Called up Share Capital	6	2	2
Capital Introduced		0	0
Profit & Loss Account		6960	904
Directors Current Accounts	8	<u>14632</u>	<u>19613</u>
<u>Shareholders Funds/(Deficits)</u>		<u>21594</u>	<u>20519</u>

The Directors have taken advantage of special exemptions conferred by schedule 8 to the Companies Act 1985 applicable to small companies in the preparation of the accounts and have done so on the grounds that, in their opinion, the company is entitled to these exemptions.

The Directors have;

- 1) Taken advantage of the Companies Act 1985 in not having these accounts audited under s249A(1)
- 2) Have confirmed that no notice has been deposited under s249B(2) of the Companies Act 1985
- 3) Acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended 28th February 2006 in accordance with the requirements of this Act relating to accounts, so far as applicable to this company.
- 4) The directors have acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985

Approved by the Board Director (.....)

The notes on pages 4 to 5 form part of these accounts.

COSTUMES 2U LTD

Notes to the Accounts as at 28th February 2006

1 ACCOUNTING POLICIES

1.1 CONVENTION

The Accounts have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

1.2 TURNOVER

Turnover represents the invoiced amount of goods and services provided during the year exclusive of VAT.

1.3 DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value, of each asset over its expected useful life as follows.

Fixtures & Equipment at 25% per annum on Cost

2 TURNOVER

The turnover and pretax profit are wholly attributable to the company's main activity.

The turnover arises entirely in the U.K.

3 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

This is stated after charging:

	2005
Accountants Remuneration	250
Depreciation	263
	<u>513</u>

COSTUMES 2U LTD**Notes to the Accounts as at 28th February 2006****4 TANGIBLE FIXED ASSETS**

	<u>Computer Equipment</u>	<u>Computer Software</u>	<u>Display Equipment</u>	<u>Motor Vehicle</u>	<u>Total</u>
<u>B/F-Cost</u>	0	0	815	0	815
Additions	0	0	0	0	0
Disposals/tfr	0	0	0	0	0
As at 28/02/06	0	0	815	0	815
<u>Depreciation</u>					
B/F	0	0	0	0	0
Depn	0	0	263	0	263
As at 28/02/06	0	0	263	0	263
<u>NBV</u>					
As at 28/02/06	0	0	552	0	552
As at 28/02/05	0	0	417	0	417

5 CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

Corporation Tax	0
Trade Creditors	5250
Paye/Ni.	0
Bank	0
VAT	0
	<u>5250</u>

6 SHARE CAPITAL

Authorised:	
Ordinary shares of £1.00 each	100
Alloted called up and fully paid	<u>2</u>

7 CREDITORS:

Amounts falling due after 1year.	
Bank loan - repayable within 5 years	0

8 DIRECTORS CAPITAL ACCOUNTS

R. Taylor-Watts	14,632
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