

Company Registration No. 3048830 (England and Wales)

COUNTRYMAN IMPROVEMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

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COUNTRYMAN IMPROVEMENTS LIMITED

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COUNTRYMAN IMPROVEMENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2007


	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		10,015		13,222
Current assets					
Stocks		9,736		10,811	
Debtors		37,107		29,633	
Investments		16,549		16,549	
Cash at bank and in hand		116,077		123,700	
		<u>179,469</u>		<u>180,693</u>	
Creditors: amounts falling due within one year		<u>(73,913)</u>		<u>(78,161)</u>	
Net current assets			105,556		102,532
Total assets less current liabilities			<u>115,571</u>		<u>115,754</u>
Provisions for liabilities and charges			<u>(12,220)</u>		<u>(11,632)</u>
			<u>103,351</u>		<u>104,122</u>
Capital and reserves					
Called up share capital	3		15,000		15,000
Profit and loss account			88,351		89,122
Shareholders' funds - equity interests			<u>103,351</u>		<u>104,122</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 21 January 2008


A C Jones
Director

COUNTRYMAN IMPROVEMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and services rendered during the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	20% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

1.4 Leasing

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.6 Stock and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items

1.7 Warranty provisions

Provisions in respect of liabilities are made in accordance with FRS 12. Where the company guarantees or warrants a product from defect at the time of sale, a warranty provision is set up to cover the likely costs of potential claims, calculated by reference to historic experience and the duration of the warranty period

COUNTRYMAN IMPROVEMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2007

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2006 & at 30 June 2007	36,473
Depreciation	
At 1 July 2006	23,251
Charge for the year	3,207
At 30 June 2007	26,458
Net book value	
At 30 June 2007	10,015
At 30 June 2006	13,222

3 Share capital

	2007	2006
	£	£
Authorised		
20,000 Ordinary shares of £1 each	20,000	20,000
Allotted, called up and fully paid		
15,000 Ordinary shares of £1 each	15,000	15,000