

Company Registration No. 3048830 (England and Wales)

**COUNTRYMAN IMPROVEMENTS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2005**



A45 \*ASKW0A21\* 526  
COMPANIES HOUSE 03/11/2005

**COUNTRYMAN IMPROVEMENTS LIMITED**

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# COUNTRYMAN IMPROVEMENTS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2005

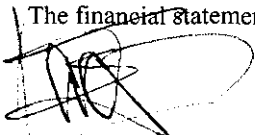
	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	16,868	16,015
<b>Current assets</b>			
Stocks		11,521	8,538
Debtors		63,661	38,200
Investments		16,549	16,549
Cash at bank and in hand		114,931	152,276
		<u>206,662</u>	<u>215,563</u>
<b>Creditors: amounts falling due within one year</b>		<u>(92,879)</u>	<u>(109,241)</u>
<b>Net current assets</b>		113,783	106,322
<b>Total assets less current liabilities</b>		130,651	122,337
<b>Provisions for liabilities and charges</b>		<u>(10,379)</u>	<u>(10,270)</u>
		<u>120,272</u>	<u>112,067</u>
<b>Capital and reserves</b>			
Called up share capital	3	15,000	15,000
Profit and loss account		105,272	97,067
<b>Shareholders' funds - equity interests</b>		<u>120,272</u>	<u>112,067</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 October 2005

  
A C Jones  
Director

## **COUNTRYMAN IMPROVEMENTS LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2005**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

##### **1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods and services rendered during the year.

##### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

##### **1.4 Leasing**

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

##### **1.5 Investments**

Current asset investments are stated at the lower of cost and net realisable value.

##### **1.6 Stock and work in progress**

Stocks and work in progress are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

##### **1.7 Warranty provisions**

Provisions in respect of liabilities are made in accordance with FRS 12. Where the company guarantees or warrants a product from defect at the time of sale, a warranty provision is set up to cover the likely costs of potential claims, calculated by reference to historic experience and the duration of the warranty period.

**COUNTRYMAN IMPROVEMENTS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2005**

**2 Fixed assets**

**Tangible assets**

**£**

**Cost**

At 1 July 2004	30,957
Additions	8,120
Disposals	(3,200)
	<u>35,877</u>
At 30 June 2005	

**Depreciation**

At 1 July 2004	14,942
On disposals	(1,588)
Charge for the year	5,655
	<u>19,009</u>
At 30 June 2005	

**Net book value**

At 30 June 2005	<u>16,868</u>
At 30 June 2004	<u>16,015</u>

**3 Share capital**

**2005**

**2004**

**£**

**£**

**Authorised**

20,000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
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**Allotted, called up and fully paid**

15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
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