

Company Registration No. 3048830 (England and Wales)

COUNTRYMAN IMPROVEMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2004



COUNTRYMAN IMPROVEMENTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

COUNTRYMAN IMPROVEMENTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

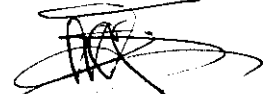
	Notes	2004 £	2003 £
Fixed assets			
Tangible assets	2	16,015	20,612
Current assets			
Stocks		8,538	14,978
Debtors		38,200	43,854
Investments		16,549	16,549
Cash at bank and in hand		152,276	75,996
		<u>215,563</u>	<u>151,377</u>
Creditors: amounts falling due within one year		<u>(109,241)</u>	<u>(90,016)</u>
Net current assets		<u>106,322</u>	<u>61,361</u>
Total assets less current liabilities		<u>122,337</u>	<u>81,973</u>
Provisions for liabilities and charges		<u>(10,270)</u>	<u>(10,405)</u>
		<u>112,067</u>	<u>71,568</u>
Capital and reserves			
Called up share capital	3	15,000	15,000
Profit and loss account		<u>97,067</u>	<u>56,568</u>
Shareholders' funds - equity interests		<u>112,067</u>	<u>71,568</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 January 2005


A C Jones
Director

COUNTRYMAN IMPROVEMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods and services rendered during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% per annum on reducing balance
Motor vehicles	25% per annum on reducing balance

1.4 Leasing

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.6 Stock and work in progress

Stocks and work in progress are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

1.7 Warranty provisions

Provisions in respect of liabilities are made in accordance with FRS 12. Where the company guarantees or warrants a product from defect at the time of sale, a warranty provision is set up to cover the likely costs of potential claims, calculated by reference to historic experience and the duration of the warranty period.

COUNTRYMAN IMPROVEMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2004

2 Fixed assets

Tangible assets

	£
Cost	
At 1 July 2003	32,391
Additions	866
Disposals	(2,300)
	<hr/>
At 30 June 2004	30,957
	<hr/>
Depreciation	
At 1 July 2003	11,779
On disposals	(2,000)
Charge for the year	5,163
	<hr/>
At 30 June 2004	14,942
	<hr/>
Net book value	
At 30 June 2004	16,015
	<hr/> <hr/>
At 30 June 2003	20,612
	<hr/> <hr/>

3 Share capital

2004
£

2003
£

Authorised

20,000 Ordinary shares of £1 each

20,000

20,000

Allotted, called up and fully paid

15,000 Ordinary shares of £1 each

15,000

15,000