

COUNTRYMAN IMPROVEMENTS LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 JUNE 2001**



REGISTERED NUMBER: 3048830

COUNTRYMAN IMPROVEMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

Contents	Pages
Company information	1
Balance sheet	2
Notes to the abbreviated financial statements	3 - 4

COUNTRYMAN IMPROVEMENTS LIMITED

COMPANY INFORMATION
AT 30 JUNE 2001

DIRECTORS

A C Jones
Mrs M C Jones

SECRETARY

A C Jones

BUSINESS ADDRESS

142 Sackville Road
Hove
East Sussex
BN3 7AG

ACCOUNTANTS

Hartley Fowler
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex BN1 1EY

PRINCIPAL BANKERS

Bank of Scotland
Teviot House
41 South Gyle Crescent
Edinburgh
EH12 9DR

COUNTRYMAN IMPROVEMENTS LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2001


	Notes	£	2001 £	£	2000 £
FIXED ASSETS	2				
Tangible assets			11,625		10,948
CURRENT ASSETS					
Stocks		19,517		19,388	
Debtors		37,276		49,257	
Cash at bank and in hand		63,012		31,342	
		<u>119,805</u>		<u>99,987</u>	
CREDITORS: amounts falling due within one year		<u>(96,005)</u>		<u>(79,234)</u>	
NET CURRENT ASSETS			23,800		20,753
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,425</u>		<u>31,701</u>
CAPITAL AND RESERVES					
Called up share capital	3		15,000		15,000
Profit and loss account			20,425		16,701
TOTAL SHAREHOLDERS' FUNDS			<u>35,425</u>		<u>31,701</u>

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 June 2001 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 23 November 2001 and signed on its behalf by:


A C Jones
Director

COUNTRYMAN IMPROVEMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office equipment	20% per annum on straight line
Motor vehicles	25% per annum on reducing balance

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Operating lease commitments

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 July 2000	16,061
Additions	19,655
Disposals	(15,330)
At 30 June 2001	20,386
Depreciation:	
At 1 July 2000	5,113
Charge for year	5,884
On disposals	(2,236)
At 30 June 2001	8,761
Net book value:	
At 30 June 2001	11,625
At 30 June 2000	10,948

Compiled without audit or independent verification - refer accountants' report.

COUNTRYMAN IMPROVEMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2001

3. SHARE CAPITAL

	2001 £	2000 £
Authorised:		
Equity interests:		
20000 Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>
Allotted, called up and fully paid:		
Equity interests:		
15000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

Compiled without audit or independent verification - refer accountants' report.