

3048850

COUNTRYMAN IMPROVEMENTS LIMITED

ABBREVIATED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 JUNE 2000



REGISTERED NUMBER: 3048850

COUNTRYMAN IMPROVEMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

Contents	Pages
Company information	1
Auditors' report	2
Balance sheet	3
Notes to the abbreviated financial statements	4 - 5

COUNTRYMAN IMPROVEMENTS LIMITED

COMPANY INFORMATION AT 30 JUNE 2000

DIRECTORS

A C Jones
Mrs M C Jones

SECRETARY

A C Jones

BUSINESS ADDRESS

142 Sackville Road
Hove
East Sussex
BN3 7AG

AUDITORS

Hartley Fowler
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex BN1 1EY

PRINCIPAL BANKERS

Bank of Scotland
Teviot House
41 South Gyle Crescent
Edinburgh
EH12 9DR

COUNTRYMAN IMPROVEMENTS LIMITED

AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 30 June 2000.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

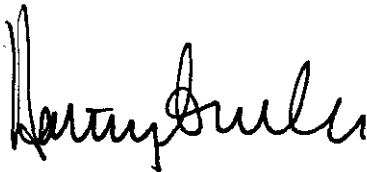
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



Hartley Fowler
Chartered Accountants
Registered Auditor
Pavilion View
19 New Road
Brighton
East Sussex BN1 1EY

Date: 5 October 2000

COUNTRYMAN IMPROVEMENTS LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2000

	Notes	£	2000 £	£	1999 £
FIXED ASSETS	2				
Tangible assets			10,948		2,882
CURRENT ASSETS					
Stocks		19,388		13,190	
Debtors		49,256		15,337	
Cash at bank and in hand		31,341		56,251	
		99,985		84,778	
CREDITORS: amounts falling due within one year		(79,234)		(65,451)	
NET CURRENT ASSETS			20,751		19,327
TOTAL ASSETS LESS CURRENT LIABILITIES			31,699		22,209
CAPITAL AND RESERVES					
Called up share capital	3		15,000		15,000
Profit and loss account			16,699		7,209
TOTAL SHAREHOLDERS' FUNDS			31,699		22,209

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 25 September 2000 and signed on its behalf by:



A C Jones
Director

The notes on pages 4 to 5 form part of these financial statements.

COUNTRYMAN IMPROVEMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office equipment	20% per annum on straight line
Motor vehicles	25% per annum on reducing balance

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Operating lease commitments

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 July 1999	6,942
Additions	15,749
Disposals	(6,630)
At 30 June 2000	16,061
Depreciation:	
At 1 July 1999	4,060
Charge for year	3,535
On disposals	(2,482)
At 30 June 2000	5,113
Net book value:	
At 30 June 2000	10,948
At 30 June 1999	2,882

COUNTRYMAN IMPROVEMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2000

3. SHARE CAPITAL

	2000	1999
	£	£
Authorised:		
Equity interests:		
15000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>
Allotted, called up and fully paid:		
Equity interests:		
15000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>