

COUNTRYMAN IMPROVEMENTS LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 JUNE 1999**



REGISTERED NUMBER: 3048830

COUNTRYMAN IMPROVEMENTS LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 1999**

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COUNTRYMAN IMPROVEMENTS LIMITED

**COMPANY INFORMATION
AT 30 JUNE 1999**

DIRECTORS

A C Jones
Mrs M C Jones

SECRETARY

A C Jones

BUSINESS ADDRESS

142 Sackville Road
Hove
East Sussex
BN3 7AG

AUDITORS

Hartley Fowler
Chartered Accountants
Pavilion View
19 New Road
Brighton
East Sussex BN1 1EY

PRINCIPAL BANKERS

Bank of Scotland
Teviot House
41 South Gyle Crescent
Edinburgh
EH12 9DR

COUNTRYMAN IMPROVEMENTS LIMITED

**AUDITORS' REPORT TO THE COMPANY
PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 30 June 1999.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

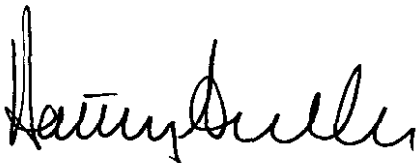
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.



**Hartley Fowler
Chartered Accountants
Registered Auditor
Pavilion View
19 New Road
Brighton
East Sussex BN1 1EY**

Date: 14 October 1999

COUNTRYMAN IMPROVEMENTS LIMITED

**ABBREVIATED BALANCE SHEET
AT 30 JUNE 1999**

	Notes	£	1999 £	£	1998 £
FIXED ASSETS	2				
Tangible assets			2,882		4,591
CURRENT ASSETS					
Stocks		13,190		20,071	
Debtors		15,337		22,596	
Cash at bank and in hand		56,251		32,811	
		<u>84,778</u>		<u>75,478</u>	
CREDITORS: amounts falling due within one year		<u>(65,451)</u>		<u>(60,491)</u>	
NET CURRENT ASSETS			19,327		14,987
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,209</u>		<u>19,578</u>
CAPITAL AND RESERVES					
Called up share capital	3		15,000		15,000
Profit and loss account			7,209		4,578
TOTAL SHAREHOLDERS' FUNDS			<u>22,209</u>		<u>19,578</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 5 October 1999 and signed on its behalf by:



A C Jones
Director

The notes on pages 4 to 5 form part of these financial statements.

COUNTRYMAN IMPROVEMENTS LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 1999

1. STATEMENT OF ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Office equipment	20% per annum on straight line
Motor vehicles	25% per annum on reducing balance

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Operating lease commitments

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 July 1998	9,072
Additions	900
Disposals	(3,030)
At 30 June 1999	6,942
Depreciation:	
At 1 July 1998	4,481
Charge for year	1,045
On disposals	(1,466)
At 30 June 1999	4,060
Net book value:	
At 30 June 1999	2,882
At 30 June 1998	4,591