

COMPANY REGISTRATION NUMBER 4341067

**X WHY ZED LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2005**



**BURGESS HODGSON**

Chartered Accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**X WHY ZED LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2005**

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**X WHY ZED LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2005**

	Note	2005 £	£	2004 £	£
<b>CURRENT ASSETS</b>					
Debtors		678		3,681	
Cash at bank and in hand		82,242		116,049	
		<u>82,920</u>		<u>119,730</u>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>12,743</u>		<u>19,983</u>	
<b>NET CURRENT ASSETS</b>			<u>70,177</u>		<u>99,747</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>70,177</u>		<u>99,747</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	2		1		1
Profit and loss account			<u>70,176</u>		<u>99,746</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>70,177</u>		<u>99,747</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on

  
D D MACPHERSON

15/6/07

**X WHY ZED LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2005**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2. SHARE CAPITAL**

**Authorised share capital:**

	2005	2004
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2005		2004
	No	£	No
	1	1	1
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>