

CRAIG PROPERTIES LIMITED

INDEX

<u>Page</u>	<u>Content</u>
1	Abridged Profit and Loss Account
2/3	Balance Sheet
4	Notes to the Financial Statements
5	Detailed Profit and Loss Account

10/5/25



CRAIG PROPERTIES LIMITED

DIRECTORS

R.K.Russell Esq.

Mrs. L.M. Russell

SECRETARY AND REGISTERED OFFICE

Mrs. L.M. Russell: 1, Burghley Place,  
Mitcham,  
Surrey. CR4 4LL

BANKERS

Bank of Ireland

CRAIG PROPERTIES LIMITEDPROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED  
31ST DECEMBER 2001

	<u>Note Reference</u>	<u>2001 £</u>	<u>2000 £</u>
<u>OPERATING INCOME</u>		9,340	10,409
Administrative Expenses		(10,968)	( 2,508)
Operating Profit/(Loss)		( 1,628)	7,901
Interest Payable	4	( 3,473)	( __ 16)
Profit/(Loss) before taxation		( 5,101)	7,885
Retained Profits/(Losses) brought forward		<u>848</u>	(7,037)
Retained Profits/(Losses) carried forward		£ ( 4,253)	£ <u>848</u>

CRAIG PROPERTIES LIMITED  
BALANCE SHEET AS AT 31ST DECEMBER 2001

	<u>Note Reference</u>	<u>£</u> <u>2001</u>	<u>£</u> <u>2000</u>
<u>Current Assets</u>			
Stock	1	105,211	105,211
Cash at Bank		<u>602</u> 105,813	<u>838</u> 106,049
<u>Creditors:</u> Amounts falling due within one year	3a	<u>77,547</u>	<u>35,470</u>
<u>Net Current Assets</u>		28,266	70,579
<u>Creditors:</u> Amounts falling due after more than one year	3b	<u>32,419</u>	<u>69,631</u>
		<u>£ (4,153)</u>	<u>£ 948</u>

Represented by:

CAPITAL AND RESERVES

Called up Share Capital	2	100	100
Profit and Loss Account		<u>(4,253)</u>	<u>848</u>
		<u>£ (4,153)</u>	<u>£ 948</u>

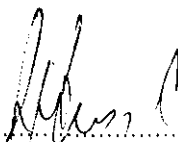
CRAIG PROPERTIES LIMITED

For the year ended 31st December 2001 the company was entitled to the exemption under sub-section (1) of section 249A of the Companies Act 1985.

No notice has been deposited under subsection (2) of section 249B in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for:-

- a) ensuring that the company keep accounting records which comply with section 221.
- b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.
- c) preparing the accounts in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.



..... Director

Approved by the Board on 31st December 2001

CRAIG PROPERTIES LIMITED

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31ST DECEMBER 2001

1. Accounting Policies

a) Accounting Convention

The accounts have been prepared under the historical cost convention.

b) Stock

Stock is valued at the lower of cost and net realisable value.

2. Share Capital

	<u>2001</u>	<u>2000</u>
Authorised, Called up and Fully Paid Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>

3. Creditors

(a) Amounts falling due within one year:

Mortgage	41,607	-
Other Creditors	35,000	35,000
Accruals and Deferred Income	<u>940</u>	<u>470</u>
	£ <u>77,547</u>	£ <u>35,470</u>

(b) Amounts falling due after more than one year:

Directors Loan Account	£ <u>32,419</u>	£ <u>69,631</u>
------------------------	-----------------	-----------------

4. Interest Payable

Bank Interest	20	16
Mortgage Interest	<u>3,453</u>	<u>-</u>
	£ <u>3,473</u>	£ <u>16</u>