

Report of the Director and
Unaudited Financial Statements for the Period 30 May 2008 to 31 July 2009
for
Crane Competence (Scotland) Limited

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Crane Competence (Scotland) Limited

Contents of the Financial Statements
for the Period 30 May 2008 to 31 July 2009

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

Crane Competence (Scotland) Limited

Company Information

for the Period 30 May 2008 to 31 July 2009

DIRECTOR:

A J Craib

SECRETARIES:

REGISTERED OFFICE:

76 Nevis Park
INVERNESS
IV3 8PP

REGISTERED NUMBER:

SC343677 (Scotland)

ACCOUNTANTS:

Donald Rankin Business Services
The Green
Portree
Isle of Skye
Highland

Crane Competence (Scotland) Limited

Report of the Director
for the Period 30 May 2008 to 31 July 2009

The director presents his report with the financial statements of the company for the period 30 May 2008 to 31 July 2009.

INCORPORATION

The company was incorporated on 30 May 2008 and commenced trading on 31 May 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of training and assessment providers

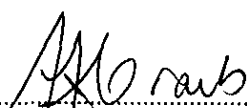
DIRECTOR

A J Craib was appointed as a director on 31 May 2008 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
A J Craib - Director

Date: 31 January 2010

Crane Competence (Scotland) Limited

Profit and Loss Account

for the Period 30 May 2008 to 31 July 2009

	Notes	£	£
TURNOVER			105,268
Distribution costs		6,796	
Administrative expenses		29,872	
			<u>36,668</u>
OPERATING PROFIT	2		68,600
Interest receivable and similar income			<u>127</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			68,727
Tax on profit on ordinary activities	3		<u>13,626</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION			<u><u>55,101</u></u>

The notes form part of these financial statements

Crane Competence (Scotland) Limited

Balance Sheet

31 July 2009

	Notes	£	£
FIXED ASSETS			
Tangible assets	5		3,842
CURRENT ASSETS			
Debtors	6	12,905	
Cash at bank		29,530	
		<u>42,435</u>	
CREDITORS			
Amounts falling due within one year	7	16,076	
		<u></u>	
NET CURRENT ASSETS			<u>26,359</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>30,201</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Profit and loss account	9		30,101
			<u>30,201</u>
SHAREHOLDERS' FUNDS			<u>30,201</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2009.

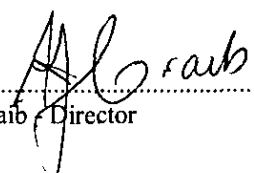
The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 31st January 2010 and were signed by:


.....
A J Craib Director

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Depreciation - owned assets	747
	<u> </u>
Director's remuneration and other benefits etc	6,600
	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	13,626
	<u> </u>
Tax on profit on ordinary activities	13,626
	<u> </u>

4. **DIVIDENDS**

	£
Ordinary shares of 100 each	
Final	25,000
	<u> </u>

Crane Competence (Scotland) Limited

Notes to the Financial Statements - continued
for the Period 30 May 2008 to 31 July 2009

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	4,589
At 31 July 2009	4,589
DEPRECIATION	
Charge for period	747
At 31 July 2009	747
NET BOOK VALUE	
At 31 July 2009	3,842

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade debtors	£ 12,905
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7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	£ 910
Taxation and social security	13,832
Other creditors	1,334
	16,076

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	100	100

9. **RESERVES**

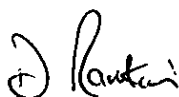
	Profit and loss account £
Profit for the period	55,101
Dividends	(25,000)
At 31 July 2009	30,101

Crane Competence (Scotland) Limited

Report of the Accountants to the Director of
Crane Competence (Scotland) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 July 2009 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Donald Rankin Business Services
The Green
Portree
Isle of Skye
Highland

Date: January 2010.

Crane Competence (Scotland) Limited

Profit and Loss Account

for the Period 30 May 2008 to 31 July 2009

	£	£
Sales		105,268
Other income		
Deposit account interest		127
		<hr/>
		105,395
Expenditure		
Wages	6,796	
Rent	3,300	
Insurance	2,378	
Directors' salaries	6,600	
Directors' social security	65	
Directors' pensions paid	7,051	
Telephone	332	
Post and stationery	156	
Advertising	496	
Travel & subsistence expenses	2,663	
Motor expenses	1,428	
Repairs and renewals	180	
Protective clothing	120	
Training expenses	2,503	
Sundry expenses	162	
Subscriptions	103	
Accountancy	1,588	
	<hr/>	35,921
		<hr/>
		69,474
Depreciation		
Plant and machinery	300	
Fixtures and fittings	300	
Computer equipment	147	
	<hr/>	747
		<hr/>
NET PROFIT		<u><u>68,727</u></u>

This page does not form part of the statutory financial statements