

**CRANNOCH FISHING CONSULTANTS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2016**



**RITSONS**  
Chartered Accountants  
1a Cluny Square  
Buckie  
Moray  
AB56 1AH

# **CRANNOCH FISHING CONSULTANTS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

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# CRANNOCH FISHING CONSULTANTS LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>592</u>	<u>537</u>
<b>CURRENT ASSETS</b>			
Debtors		602	6,851
Cash at bank and in hand		<u>16,061</u>	<u>11,687</u>
		<b>16,663</b>	<b>18,538</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>16,986</b>	<b>18,860</b>
<b>NET CURRENT LIABILITIES</b>		<b>(323)</b>	<b>(322)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>269</b></u>	<u><b>215</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>3</b>	200	200
Profit and loss account		<u>69</u>	<u>15</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>269</b></u>	<u><b>215</b></u>

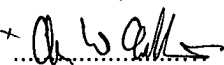
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 23/5/16 and are signed on their behalf by:

\*   
Mr Alan Addison

Company Registration Number: SC248827

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **CRANNOCH FISHING CONSULTANTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	-	15% reducing balance
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#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# CRANNOCH FISHING CONSULTANTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2015	726
Additions	<u>160</u>
<b>At 31 March 2016</b>	<u><b>886</b></u>
<b>DEPRECIATION</b>	
At 1 April 2015	189
Charge for year	<u>105</u>
<b>At 31 March 2016</b>	<u><b>294</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2016</b>	<u><b>592</b></u>
At 31 March 2015	<u>537</u>

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

# CRANNOCH FISHING CONSULTANTS LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTORS OF CRANNOCH FISHING CONSULTANTS LIMITED

YEAR ENDED 31 MARCH 2016

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 1 to 3 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

1a Cluny Square  
Buckie  
Moray  
AB56 1AH

23/5/16.....



RITSONS  
Chartered Accountants