

REGISTERED NUMBER: 10391716 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

AHIE Limited

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for the Year Ended 31 March 2019

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AHIE Limited

Company Information
for the Year Ended 31 March 2019

DIRECTORS:

M Joy
Mrs A Joy

REGISTERED OFFICE:

101 Woodcote Grove Road
West Coulsdon
CR5 2AN

REGISTERED NUMBER:

10391716 (England and Wales)

ACCOUNTANTS:

Maurice Bruno Ltd
Chartered Accountants
Wyndham House
Sunning Avenue
Sunningdale
SL5 9PW

Balance Sheet
31 March 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		12,419		16,918
Tangible assets	5		<u>32,802</u>		<u>42,064</u>
			45,221		58,982
CURRENT ASSETS					
Stocks		5,018		2,205	
Debtors	6	7,220		10,285	
Cash at bank		<u>88</u>		<u>1</u>	
		12,326		12,491	
CREDITORS					
Amounts falling due within one year	7	<u>97,061</u>		<u>124,125</u>	
NET CURRENT LIABILITIES			<u>(84,735)</u>		<u>(111,634)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(39,514)</u>		<u>(52,652)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(39,516)</u>		<u>(52,654)</u>
SHAREHOLDERS' FUNDS			<u>(39,514)</u>		<u>(52,652)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 January 2020 and were signed on its behalf by:

M Joy - Director

1. **STATUTORY INFORMATION**

AHIE Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the provision of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

GOING CONCERN

The financial statements have been prepared on a going concern basis, as the Directors have indicated that they will provide continuing support to the company, and for a period of at least 12 months from the date of signature of the financial statements.

Significant judgements and estimates

In some cases, assets and liabilities, and transactions, of the business carried on by the company, have been carried out in the names of the Directors. The Directors assert however, that those assets, liabilities and transactions, should form part of the company accounts, as they have been carried out on behalf of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of six years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - at varying rates on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2018 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 April 2018 and 31 March 2019	16,667	7,000	23,667
AMORTISATION			
At 1 April 2018	5,000	1,749	6,749
Charge for year	3,333	1,166	4,499
At 31 March 2019	8,333	2,915	11,248
NET BOOK VALUE			
At 31 March 2019	8,334	4,085	12,419
At 31 March 2018	11,667	5,251	16,918

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	56,648
Additions	636
At 31 March 2019	57,284
DEPRECIATION	
At 1 April 2018	14,584
Charge for year	9,898
At 31 March 2019	24,482
NET BOOK VALUE	
At 31 March 2019	32,802
At 31 March 2018	42,064

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19 £	31.3.18 £
Other debtors	7,220	10,285

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19	31.3.18
	£	£
Trade creditors	8,389	115,132
Taxation and social security	36,782	8,993
Other creditors	51,890	-
	<u>97,061</u>	<u>124,125</u>

8. **SECURITY**

The company has an outstanding charge registered at Companies House by National Westminster Bank Plc.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.