

CRAWLEY FARMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007



CRAWLEY FARMS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

**ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2007**

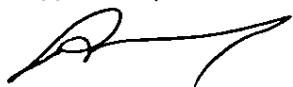
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

CRAWLEY FARMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 NOVEMBER 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 6 April 2008



P A Crawley
Director



Mr A D Crawley
Director

CRAWLEY FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows

Land and buildings Freehold	no charge to depreciation
Plant and machinery	15% per annum of Net Book Value
Poultry houses	4% per annum of Net Book Value
Motor vehicles	25% per annum of Net Book Value

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2006	1,213,000
Additions	256,504
	<hr/>
At 30 November 2007	1,469,504
	<hr/>
Depreciation	
At 1 December 2006	145,134
Charge for the year	63,048
	<hr/>
At 30 November 2007	208,182
	<hr/>
Net book value	
At 1 December 2006	1,067,866
	<hr/>
At 30 November 2007	1,261,322
	<hr/>

CRAWLEY FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2007

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £324,151 (2006 - £107,964)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £385,775 (2006 - £441,039)

5 Share capital

	2007 £	2006 £
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>