

Registered number  
06474020

Cove Care Residential Limited

Abbreviated Accounts

31 January 2015

**Cove Care Residential Limited****Registered number:** 06474020**Abbreviated Balance Sheet****as at 31 January 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	104,457	78,207
<b>Current assets</b>			
Debtors		121,733	118,328
Cash at bank and in hand		123,597	202,702
		<u>245,330</u>	<u>321,030</u>
<b>Creditors: amounts falling due within one year</b>		<u>(81,821)</u>	<u>(228,367)</u>
<b>Net current assets</b>		163,509	92,663
<b>Total assets less current liabilities</b>		<u>267,966</u>	<u>170,870</u>
<b>Creditors: amounts falling due after more than one year</b>		(24,644)	(30,395)
<b>Provisions for liabilities</b>		(13,289)	(10,363)
<b>Net assets</b>		<u>230,033</u>	<u>130,112</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		230,031	130,110
<b>Shareholders' funds</b>		<u>230,033</u>	<u>130,112</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Director

Approved by the board on 12 June 2015

**Cove Care Residential Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 January 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of residential care services provided to young persons.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and equipment	20% on a reducing balance basis
Motor vehicles	25% on a reducing balance basis

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 February 2014	117,274
Additions	45,299
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At 31 January 2015	162,573
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**Depreciation**

At 1 February 2014	39,067
Charge for the year	19,049
At 31 January 2015	58,116

**Net book value**

At 31 January 2015	104,457
At 31 January 2014	78,207

**3 Loans**

2015	2014
£	£

Creditors include:

Secured bank loans	21,301	22,890
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**4 Share capital**

Nominal value	2015 Number	2015 £	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	2	2
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**5 Loans to directors**

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
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Mr L Smith & Ms B Cyrus

Loan 1	9,480	10,137	(9,480)	10,137
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9,480	10,137	(9,480)	10,137
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**6 Guarantees made by the company on behalf of directors**

Description and terms	Maximum liability £	Amount paid and incurred £
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Mr L Smith & Ms B Cyrus

Guarantee 1	498,000	-
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498,000	-
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