

COMPANY NUMBER 4420910

Co Hse Ltd

FILMS. GB LIMITED  
(FORMERLY GENETIK FILMS LIMITED)  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2010

PREPARED BY:

J M CADE FCCA  
CHARTERED CERTIFIED ACCOUNTANT  
21 STOKE ROAD  
WALTON ON THAMES  
SURREY KT12 3DF

TUESDAY



A08 25/01/2011 494  
COMPANIES HOUSE  
A22 18/01/2011 315  
COMPANIES HOUSE

**FILMS. GB LIMITED**  
**(FORMERLY GENETIK FILMS LIMITED)**

Director	Mr G Pollard
Secretary	Ms S Frechin
Registered office	Spindthrift Court The Mead Farmborough Bath Somerset BA2 0AF
Registered Number	4420910

**ANNUAL REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2010**

Pages	1	Report of the Directors
	2	Accountants' report
		Accounts comprising
	3	Balance sheet
	4-5	Notes to the accounts

The following pages do not form part of the statutory accounts

6	Detailed Profit & Loss account
7	Detailed Balance Sheet

**FILMS. GB LIMITED**  
**(FORMERLY GENETIK FILMS LIMITED)**

**REPORT OF THE DIRECTOR**

The Director presents their annual report with the accounts of the company for the period ended 31st March 2010

**Principal Activity**

The principal activity of the company in the year under review was the provision of video/film production services

**Directors**

The Director in office in the year and his interest in the company's issued ordinary share capital were as follows

	<u>2010</u>	<u>2009</u>
Mr G Pollard	9	9

The director has no interest in the shares of any other group company, including rights to subscribe for shares

**Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those accounts, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The above report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Signed on behalf of the board of directors



G POLLARD

Director

Date approved by the board

04/11/2010

**ACCOUNTANT'S REPORT TO THE MEMBERS OF**

**FILMS. GB LIMITED (Formerly Genetik Films Limited)**

We have examined, without carrying out an audit, the accounts for the period ended 31<sup>st</sup> March 2010 on pages 3 to 5. These have been modified and abbreviated, in the manner permitted for a small company, from the financial statements of the company prepared for its members for the period ended 31<sup>st</sup> March 2010.

**Respective responsibilities of directors and reporting accountants**

As described on Balance Sheet, the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on our examination, to report our opinion, as set out below, to the shareholders.

**Basis of opinion**

We conducted our examination in accordance with the appropriate standards for reporting accountants issued by the Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with accounting standards. Accordingly we do not express an audit opinion on the accounts. Therefore our examination does not provide any assurance that the accounts are free from material misstatement.

**Opinion**

In our opinion

- a) The accounts are in agreement with those accounting records kept by the company under section 386,
- b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the provisions of the Companies Act 2006 specified in sections 394 & 395, and
- c) Having regard only to, and on the basis of, the information contained in those accounting records, the company satisfied the requirements of section 477 for the year and did not, at any time within that year, fall within section 476.



J M CADE FCCA  
Chartered Certified Accountant

21 STOKES ROAD  
WALTON ON THAMES  
SURREY KT12 3DF

Dated 28th June 2010

**BALANCE SHEET AS AT 31st MARCH 2010**

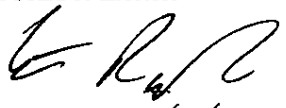
	<i>Notes</i>	<u>2010</u>	<u>2009</u>
<b>FIXED ASSETS</b>			
Intangible assets		0	0
Tangible assets	5	10899	8022
		<u>10899</u>	<u>8022</u>
<b>CURRENT ASSETS</b>			
Stocks		0	0
Debtors	2	41	10754
Cash at bank & in hand		5023	5414
		<u>5064</u>	<u>16168</u>
<b>CREDITORS.</b> amounts falling			
due within one year	3	3687	7763
		<u>1377</u>	<u>8405</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		12276	16427
<b>CREDITORS.</b> amounts falling			
due after more than one year	3	0	0
		<u>£12,276</u>	<u>£16,427</u>
<b>NET (LIABILITIES)/ASSETS</b>			
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	10	10
Profit and loss account		12266	16417
		<u>£12,276</u>	<u>£ 16,427</u>
<b>SHAREHOLDERS FUNDS</b>			

For the financial period ended 31st March 2010, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 & 395 and which otherwise comply with the requirements of the Companies Act 2006, so far as is applicable to the company.

These accounts have been prepared in accordance with the special provisions of Pt15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective 2008).

Signed on behalf of the board of directors

G POLLARD - Director  
Date approved by the board

  
01/11/2010

**FILMS. GB LIMITED****NOTES TO THE ACCOUNTS – 31<sup>ST</sup> MARCH 2010****1. Accounting policies****Basis of accounting**

The accounts have been prepared under the historical cost convention and has taken advantage of the exemptions applicable under the Financial Reporting Standards for Smaller Entities (FRSSE)

**Turnover**

Turnover represents net invoiced sales of goods, excluding VAT

**Tangible fixed assets**

Depreciation is provided, after taking account of any grants receivable, at the following rates in order to write off each asset over its estimated useful life

Equipment	-	25% on reducing balance
Fixtures & fittings	-	25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value. There was no stock or work in progress at the balance sheet date

**Foreign Currencies**

Transactions are converted at the date of transaction or date of payment, exchange differences are taken into account in arriving at the operating profit

**2. Debtors**

All debtors are due and payable within one year

**3. Creditors**

Creditors include the following	<u>2010</u>	<u>2009</u>
	£	£
Directors loan account	988	8
Trade creditors	0	4482
Accruals - Accountancy fees	822	805
- Annual return	15	15
Inland Revenue - PAYE	150	281
- Corporation Tax – this year	546	0
Customs & Excise – VAT	1166	1772
	<u>£3687</u>	<u>£7763</u>

**4. Transactions with directors**

There were no transactions with directors during the year under review

Continued .

**NOTES TO THE ACCOUNTS - 31st MARCH 2010**

**5. Fixed Assets**

	<u>Equipment</u>	<u>Fixtures &amp; Fittings</u>	<u>TOTAL</u>
	£	£	£
Cost or valuation			
At 1st April 2009	17539	228	17767
Additions	6510	0	6510
Disposals	0	0	0
At 31st Mar 2010	24049	228	24277
Depreciation			
At 1st April 2009	9562	183	9745
Charge this year	3622	11	3633
Disposals	0	0	0
At 31st Mar 2010	13184	194	13378
Net book values			
At 31st Mar 2010	10865	34	10899
At 31st March 2009	7977	45	8022

**6. Called up share capital**

	<u>2010</u>	<u>2009</u>
Authorised		
100 ordinary 'A' shares of £1 each	100	100
100 ordinary 'B' shares of £1 each	100	100
Allotted, called up and fully paid		
9 ordinary 'A' shares of £1 each	9	9
1 ordinary 'B' shares of £1 each	1	1