

NEWLIFE COMPUTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2006

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NEWLIFE COMPUTING LIMITED

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NEWLIFE COMPUTING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006

	Notes	£	2006 £	£	2005 £
Fixed assets					
Tangible assets	2		6,950		56,899
Current assets					
Stocks		691		53,585	
Debtors		4,402		35,032	
Cash at bank and in hand		4,129		3,810	
			9,222	92,427	
Creditors: amounts falling due within one year		(8,174)		(116,807)	
Net current assets/(liabilities)			1,048		(24,380)
Total assets less current liabilities			7,998		32,519
Creditors: amounts falling due after more than one year			-		(16,290)
			7,998		16,229
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,898		16,129
Shareholders' funds			7,998		16,229

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

NEWLIFE COMPUTING LIMITED

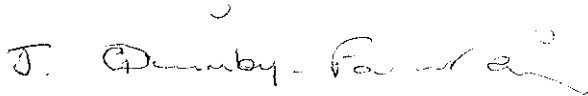
ABBREVIATED BALANCE SHEET AS AT 31 MAY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 21 March 2007



S Quimby-Fountain
Director



J A Quimby-Fountain
Director

NEWLIFE COMPUTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Computer equipment	25% per annum of cost
Fixtures, fittings & equipment	15% per annum of net book value
Motor vehicles	25% per annum of net book value

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

NEWLIFE COMPUTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2006

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2005	95,486
Additions	456
Disposals	(47,730)
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At 31 May 2006	48,212
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Depreciation	
At 1 June 2005	38,587
On disposals	(10,730)
Charge for the year	13,405
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At 31 May 2006	41,262
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Net book value	
At 1 June 2005	56,899
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At 31 May 2006	6,950
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3 Share capital

	2006 £	2005 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
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