

**NEWLIFE COMPUTING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31 MAY 1999**



# NEWLIFE COMPUTING LIMITED

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# NEWLIFE COMPUTING LIMITED

## AUDITORS' REPORT TO NEWLIFE COMPUTING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

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We have examined the abbreviated accounts set out on pages 2 to 3, together with the financial statements of the company for the period ended 31 May 1999 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of the director and auditors**

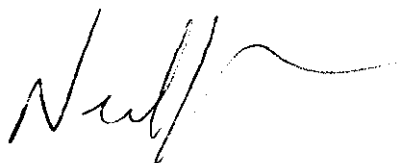
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 3 are properly prepared in accordance with those provisions.



**Newby Castleman**  
Chartered Accountants  
**Registered Auditor**  
Eltham House  
6 Forest Road  
Loughborough  
LE11 3NP

3 September 1999

# NEWLIFE COMPUTING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 1999

|   | Notes | £               | 1999<br>£     | £               | 1998<br>£     |
|---|-------|-----------------|---------------|-----------------|---------------|
| <b>Fixed assets</b>                                   |       |                 |               |                 |               |
| Tangible assets                                       | 2     |                 | 53,403        |                 | 39,913        |
| <b>Current assets</b>                                 |       |                 |               |                 |               |
| Stocks  |       | 2,113           |               | 13,245          |               |
| Debtors   |       | 16,338          |               | 67,486          |               |
| Cash at bank and in hand                              |       | 7,046           |               | 25,310          |               |
|   |       | <u>25,497</u>   |               | <u>106,041</u>  |               |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(13,130)</u> |               | <u>(86,705)</u> |               |
| <b>Net current assets</b>                             |       |                 | <u>12,367</u> |                 | <u>19,336</u> |
| <b>Total assets less current liabilities</b>          |       |                 | <u>65,770</u> |                 | <u>59,249</u> |
| <b>Capital and reserves</b>                           |       |                 |               |                 |               |
| Called up share capital                               | 3     |                 | 100           |                 | 100           |
| Profit and loss account                               |       |                 | <u>65,670</u> |                 | <u>59,149</u> |
| <b>Shareholders' funds</b>                            |       |                 | <u>65,770</u> |                 | <u>59,249</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 3 September 1999



S Quimby-Fountain

Director

# NEWLIFE COMPUTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 1999

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

|                                |                                 |
|--------------------------------|---------------------------------|
| Fixtures, fittings & equipment | 15% per annum of net book value |
| Motor vehicles                 | 25% per annum of net book value |

### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 June 1998        | 59,073                  |
| Additions             | 46,514                  |
| Disposals             | (37,291)                |
|                       | <hr/>                   |
| At 31 May 1999        | 68,296                  |
|                       | <hr/>                   |
| <b>Depreciation</b>   |                         |
| At 1 June 1998        | 19,160                  |
| On disposals          | (9,391)                 |
| Charge for the period | 5,124                   |
|                       | <hr/>                   |
| At 31 May 1999        | 14,893                  |
|                       | <hr/>                   |
| <b>Net book value</b> |                         |
| At 1 June 1998        | 39,913                  |
|                       | <hr/>                   |
| At 31 May 1999        | 53,403                  |
|                       | <hr/>                   |

|   | 1999<br>£ | 1998<br>£ |
|---|-----------|-----------|
| <b>3 Share capital</b>                    |           |           |
| <b>Authorised</b>                         |           |           |
| 100 Ordinary shares of £ 1 each           | 100       | 100       |
|   | <hr/>     | <hr/>     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £ 1 each           | 100       | 100       |
|   | <hr/>     | <hr/>     |