

Registered No.  
02012317  
(England and Wales)

NEWLIFE COMPUTING LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
31 MAY 1995



**NEWLIFE COMPUTING LIMITED**

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**NEWLIFE COMPUTING LIMITED**

**ABBREVIATED BALANCE SHEET - 31 MAY 1995**

	Notes	1995 £	1994 £
<b>Fixed Assets</b>	<b>2</b>	<b>14,436</b>	<b>16,350</b>
<b>Current Assets</b>			
Stocks		2,237	440
Debtors		11,735	19,676
Cash at bank and in hand		34,238	9,879
		<u>48,210</u>	<u>29,995</u>
<b>Creditors: amounts falling due within one year</b>		<u>19,161</u>	<u>11,257</u>
<b>Net Current Assets</b>		<u>29,049</u>	<u>18,738</u>
<b>Total Assets Less Current Liabilities</b>		<u>43,485</u>	<u>35,088</u>
<b>Provision for Liabilities and Charges</b>		<u>350</u>	<u>123</u>
		<u>43,135</u>	<u>34,965</u>
<b>Capital and Reserves</b>			
Called up share capital	<b>3</b>	100	100
Profit and loss account		43,035	34,865
<b>Shareholders' Funds</b>		<u>43,135</u>	<u>34,965</u>

In preparing these abbreviated accounts the director is satisfied that the company is entitled to the exemption from audit conferred by Section 249A(2) of the Companies Act 1985 and that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts the director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion the company is entitled to those exemptions as a small company.

**NEWLIFE COMPUTING LIMITED**

**ABBREVIATED BALANCE SHEET - 31 MAY 1995 (CONTINUED)**

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In preparing the financial statements the director has taken advantage of the special exemptions applicable to small companies conferred by Part I of Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion the company is entitled to those exemptions as a small company.

The financial statements were approved by the Board on 6 September 1995.

S Quimby-Fountain  
Director

A handwritten signature in dark ink, appearing to read 'S. Quimby-Fountain', written in a cursive style.

## **NEWLIFE COMPUTING LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS - 31 MAY 1995**

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#### **1. Accounting Policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

##### **1.2 Compliance with accounting standards**

The financial statements have been prepared in accordance with applicable accounting standards. There were no material departures from those standards.

##### **1.3 Turnover**

Turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	15% per annum of net book value
Motor vehicles	-	25% per annum of net book value

##### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6 Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that the director considers that a net liability may crystallise.

**NEWLIFE COMPUTING LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - 31 MAY 1995 (CONTINUED)**

**2. Fixed assets**

	<b>Tangible assets</b>
	<b>£</b>
<b>Cost</b>	
At 1 June 1994	23,347
Additions	13,355
Disposals	(15,000)
At 31 May 1995	<u>21,702</u>
<b>Depreciation</b>	
At 1 June 1994	6,997
Charge for year	4,019
On disposals	(3,750)
At 31 May 1995	<u>7,266</u>
<b>Net book values</b>	
At 31 May 1994	<u>16,350</u>
At 31 May 1995	<u><u>14,436</u></u>

**3. Share Capital**

	<b>1995 £</b>	<b>1994 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**NEWLIFE COMPUTING LIMITED**

**ACCOUNTANTS' REPORT TO THE REGISTRAR OF COMPANIES**

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The following reproduces the text of the report prepared for the purposes of section 249A(2) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts (set out on pages 1 to 4) have been prepared.

'We report on the accounts for the year ended 31 May 1995 set out on pages 3 to 8.

**Respective responsibilities of the director and reporting accountants**

As described on the Balance Sheet the company's director is responsible for the preparation of the accounts, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



Newby Castleman

6 September 1995

Chartered Accountants  
Reporting Accountants  
Loughborough