

CREATIVE ACTION HOUNSLOW LIMITED
formerly
CIP (BUSINESS SERVICES) LIMITED

UNAUDITED FINANCIAL STATEMENTS



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CREATIVE ACTION HOUNSLOW LIMITED

REPORT AND UNAUDITED FINANCIAL STATEMENTS for the year ended 31st March 2014

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Directors	Colin Hume Edward Locke Richard Norris Robert Wheeler
Secretary	Colin Hume
Registered Office	3a Loveridge Mews London NW6 2DP
Company number	3548649 England
Accountants	Menzies LLP Ashcombe House 5 The Crescent Leatherhead Surrey KT22 8DY
Solicitors	Leonie Cowen & Associates 3a Loveridge Mews London NW6 2DP
Bankers	HSBC Plc 127 High Street Hounslow Middx TW3 1QP

CREATIVE ACTION HOUNSLOW LIMITED

DIRECTORS REPORT for the year ended 31st March 2014

The Directors have pleasure in presenting their report together with the unaudited financial statements for the year ended 31st March 2014

Review of the year

The Company ceased to trade on 30th June 2008, and has been dormant since.

Results for the year

The results of the year's activities are set out on page 3. No dividends have been paid or proposed.

Directors

The following have served as directors during the financial year, and since

Colin Hume
Edward Locke
Richard Norris
Robert Wheeler

Change of name

On 9th January 2013, the Company changed its name from CIP (Business Services) Limited to Creative Action Hounslow Limited

Future plans

The company is presently dormant, pending clarification of its future role within the group. If it is ultimately considered to have no useful function in future operations, a members voluntary liquidation will be sought.

Going Concern

The directors have a reasonable expectation that the company has adequate resources to continue operational existence for the foreseeable future. For this reason the directors continue to adopt the going concern basis of accounting in preparing the annual financial statements.

Small Company Provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Approved by the Board
& signed on its behalf

COLIN HUME

Secretary



 4th December 2014

CREATIVE ACTION HOUNSLOW LIMITED**PROFIT AND LOSS ACCOUNT FOR THE YEAR TO 31ST MARCH 2014**

	Note	£	2013 £
TOTAL INCOME		0	0
Staff costs		0	0
Other operating costs	2	(981)	(1,256)
OPERATING LOSS		(981)	(1,256)
Interest receivable		0	0
LOSS BEFORE TAXATION		(981)	(1,256)
Corporation tax interest		0	0
RETAINED LOSS FOR THE YEAR		(981)	(1,256)
BALANCE BROUGHT FORWARD		40,875	42,131
RETAINED PROFIT CARRIED FORWARD		<u>£39,894</u>	<u>£40,875</u>

All recognised gains or losses are included in the Profit and loss account

The notes on pages 5 & 6 form part of these financial statements

CREATIVE ACTION HOUNSLOW LIMITED
BALANCE SHEET AS AT 31ST MARCH 2014

	Note	£	2014 £
Current assets			
Debtors	3	40,000	40,000
Cash at bank		984	1,725
		<u>40,984</u>	<u>41,725</u>
Creditors: Amounts falling due within one year	4	(1,080)	(840)
Net current assets		<u>39,904</u>	<u>40,885</u>
		<u>£39,904</u>	<u>£40,885</u>
Represented by			
Capital and reserves			
Called up share capital	6	10	10
Profit and loss account	5	39,894	40,875
		<u>£39,904</u>	<u>£40,885</u>

The directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 ("the Act") relating to the audit of the financial statements for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the directors and authorised for issue on December 2014, and are signed on their behalf by


ROBERT WHEELER

Chairman



RICHARD NORRIS

Director



The notes on pages 5 & 6 form part of these financial statements

CREATIVE ACTION HOUNSLOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2014

1 Accounting policies

Basis of Accounting

These financial statements are prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for goods and services provided in the year in the normal course of business, net of trade discounts, VAT and other sales and related taxes.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

	2014 £	2013 £
2 Dividends		
No dividends were paid or proposed for the year.		
3 Debtors		
Inspire Hounslow	£ 40,000	£ 40,000
	<u>£40,000</u>	<u>£40,000</u>
The debt due from Inspire Hounslow (formerly Hounslow Sport & Recreation Services) is interest free with no fixed date for repayment		
4 Creditors: Amounts falling due within one year		
Inspire Hounslow	240	0
Accruals and deferred income	840	840
	<u>£1,080</u>	<u>£840</u>
5 Profit and loss account		
Balance brought forward	40,875	42,131
Profit/(loss) for the year	(981)	(1,256)
Balance carried forward	<u>£39,894</u>	<u>£40,875</u>
6 Share capital		
Authorised: 1,000 Ordinary shares of £1	<u>£1,000</u>	<u>£1,000</u>
Allotted, issued and called up:		
10 Ordinary shares of £1	<u>£10</u>	<u>£10</u>

CREATIVE ACTION HOUNSLOW LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st March 2014

7 Holding company

The company is a wholly owned subsidiary of Inspire Hounslow, which is itself controlled ultimately by CIP Group Ltd

8 Related parties

The company is not under the control of one director.

No director received any remuneration from the company.

At 31st March 2014, £40,000 was due from its immediate parent company Inspire Hounslow (2013: £40,000).