# CREATING THE EDGE LIMITED UNAUDITED ABBREVIATED ACCOUNTS 31 MARCH 2006



# PARR & COMPANY

Chartered Accountants
The Old Farm Shop
Homelands Farm
Bines Road
Partridge Green
West Sussex
RH13 8EQ

# CREATING THE EDGE LIMITED

# ABBREVIATED BALANCE SHEET

# 31 MARCH 2006

	Note	£	2006 £
FIXED ASSETS Tangible assets	2		1,580
CURRENT ASSETS Debtors Cash at bank and in hand		4,801 29,235	
CREDITORS: Amounts falling due within one year NET CURRENT ASSETS		34,036 29,844	4,192
TOTAL ASSETS LESS CURRENT LIABILITIES			5,772
CAPITAL AND RESERVES Called-up equity share capital Profit and loss account SHAREHOLDERS' FUNDS	3		5,770 5,772

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 28 September 2006 and are signed on their behalf by:

A J Nee Director

# CREATING THE EDGE LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 31 MARCH 2006

#### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment

25% reducing balance

# Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### 2. FIXED ASSETS

	Tangible
	Assets
	£
COST	<b>A</b> 107
Additions	2,106
At 31 March 2006	2,106
DEPRECIATION	
Charge for year	
At 31 March 2006	526
NET BOOK VALUE	4.700
At 31 March 2006	<u>1,580</u>

# **CREATING THE EDGE LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 31 MARCH 2006

# 3. SHARE CAPITAL

Authorised	share	capital:
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1,000 Ordinary shares of £1 each		2006 £ 1,000
Allotted, called up and fully paid:		
	No	£
Ordinary shares of £1 each	2	2