

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**  
**FOR**  
**COZENS & COLE LIMITED**

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**for the Year Ended 31 March 2016**

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**COZENS & COLE LIMITED**

**COMPANY INFORMATION**  
for the Year Ended 31 March 2016

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**DIRECTORS:**

M E Charles  
G W Morton

**REGISTERED OFFICE:**

Spring Road  
Ettingshall  
Wolverhampton  
WV4 6JT

**REGISTERED NUMBER:**

00682754 (England and Wales)

**ACCOUNTANTS:**

McLintocks Limited  
Chartered Accountants  
46 Hamilton Square  
Birkenhead  
Merseyside  
CH41 5AR

**ABBREVIATED BALANCE SHEET**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		34,223		29,889
<b>CURRENT ASSETS</b>					
Stocks		272,285		290,050	
Debtors		322,352		141,225	
Cash at bank and in hand		<u>631,300</u>		<u>488,222</u>	
		1,225,937		919,497	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>603,971</u>		<u>443,113</u>	
<b>NET CURRENT ASSETS</b>			<u>621,966</u>		<u>476,384</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			656,189		506,273
<b>PROVISIONS FOR LIABILITIES</b>			<u>6,845</u>		<u>5,977</u>
<b>NET ASSETS</b>			<u>649,344</u>		<u>500,296</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		12,000		12,000
Profit and loss account			<u>637,344</u>		<u>488,296</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>649,344</u>		<u>500,296</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 March 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 19 May 2016 and were signed on its behalf by:

M E Charles - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
for the Year Ended 31 March 2016

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

The turnover shown in the profit and loss account represents the value of goods supplied and work done during the year, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 12.5% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 12.5% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
for the Year Ended 31 March 2016

## 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2015	148,749
Additions	11,003
Disposals	(4,000)
At 31 March 2016	<u>155,752</u>
<b>DEPRECIATION</b>	
At 1 April 2015	118,860
Charge for year	6,169
Eliminated on disposal	(3,500)
At 31 March 2016	<u>121,529</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>34,223</u>
At 31 March 2015	<u>29,889</u>

## 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
12,000	Ordinary		<u>12,000</u>	<u>12,000</u>

## 4. ULTIMATE PARENT COMPANY

HAC (Holdings) Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.