

REGISTERED NUMBER: 00682754 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
COZENS & COLE LIMITED**

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

COZENS & COLE LIMITED

COMPANY INFORMATION

for the Year Ended 31 March 2015

DIRECTORS:

M E Charles
G W Morton

REGISTERED OFFICE:

Spring Road
Ettingshall
Wolverhampton
WV4 6JT

REGISTERED NUMBER:

00682754 (England and Wales)

ACCOUNTANTS:

McLintocks Limited
Chartered Accountants
46 Hamilton Square
Birkenhead
Merseyside
CH41 5AR

ABBREVIATED BALANCE SHEET
31 March 2015

| | Notes | 2015 £ | £ | 2014 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 29,889 | | 28,108 |
| CURRENT ASSETS | | | | | |
| Stocks | | 290,050 | | 286,706 | |
| Debtors | | 141,225 | | 201,104 | |
| Cash at bank and in hand | | <u>488,222</u> | | <u>333,267</u> | |
| | | 919,497 | | 821,077 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>443,113</u> | | <u>417,005</u> | |
| NET CURRENT ASSETS | | | <u>476,384</u> | | <u>404,072</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 506,273 | | 432,180 |
| PROVISIONS FOR LIABILITIES | | | <u>5,977</u> | | <u>5,621</u> |
| NET ASSETS | | | <u>500,296</u> | | <u>426,559</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 12,000 | | 12,000 |
| Profit and loss account | | | <u>488,296</u> | | <u>414,559</u> |
| SHAREHOLDERS' FUNDS | | | <u>500,296</u> | | <u>426,559</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 May 2015 and were signed on its behalf by:

M E Charles - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8 Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

The turnover shown in the profit and loss account represents the value of goods supplied and work done during the year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---|
| Plant and machinery | - 12.5% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance and 12.5% on reducing balance |
| Motor vehicles | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2015

2. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 April 2014 | 152,180 |
| Additions | 8,069 |
| Disposals | (11,500) |
| At 31 March 2015 | <u>148,749</u> |
| DEPRECIATION | |
| At 1 April 2014 | 124,072 |
| Charge for year | 6,021 |
| Eliminated on disposal | (11,233) |
| At 31 March 2015 | <u>118,860</u> |
| NET BOOK VALUE | |
| At 31 March 2015 | <u>29,889</u> |
| At 31 March 2014 | <u>28,108</u> |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2015 £ | 2014 £ |
|---------|----------|-------------------|---------------|---------------|
| 12,000 | Ordinary | £1 | <u>12,000</u> | <u>12,000</u> |

4. ULTIMATE PARENT COMPANY

HAC (Holdings) Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.