

Creative Circle (UK) Limited

Unaudited Financial Statements

For Filing with Registrar

For the year ended 31 December 2018

Company Registration No. 07106700 (England and Wales)

Creative Circle (UK) Limited

Company Information

Director	J J Green
Company number	07106700
Registered office	Charlotte Building 17 Gresse Street London W1T 1QL
Accountants	Moore Kingston Smith LLP Charlotte Building 17 Gresse Street London W1T 1QL

Creative Circle (UK) Limited

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Creative Circle (UK) Limited

Balance Sheet

As at 31 December 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	3		711		1,320
Current assets					
Debtors	4	71,151		34,298	
Cash at bank and in hand		21,414		43,219	
		<u>92,565</u>		<u>77,517</u>	
Creditors: amounts falling due within one year	5	<u>(37,786)</u>		<u>(59,051)</u>	
Net current assets			<u>54,779</u>		<u>18,466</u>
Total assets less current liabilities			<u>55,490</u>		<u>19,786</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			<u>55,489</u>		<u>19,785</u>
Total equity			<u>55,490</u>		<u>19,786</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 30 September 2019

J J Green
Director

Company Registration No. 07106700

Creative Circle (UK) Limited

Notes to the Financial Statements

For the year ended 31 December 2018

1 Accounting policies

Company information

Creative Circle (UK) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 6th Floor, Charlotte Building, 17 Gresse Street, London, W1T 1QL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. The stage of completion is calculated by comparing costs incurred, mainly in relation to contractual hourly staff rates and materials, as a proportion of total costs. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that are recoverable.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
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2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

Creative Circle (UK) Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2018

3 Tangible fixed assets

	Computer equipment £
Cost	
At 1 January 2018	3,781
Disposals	(1,345)
	<u>2,436</u>
At 31 December 2018	
Depreciation	
At 1 January 2018	2,461
Depreciation charged in the year	609
Eliminated in respect of disposals	(1,345)
	<u>1,725</u>
At 31 December 2018	
Carrying amount	
At 31 December 2018	<u>711</u>
At 31 December 2017	<u>1,320</u>

4 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	37,514	17,404
Amounts due from group undertakings	24,591	13,824
Other debtors	3,046	445
Prepayments and accrued income	6,000	2,625
	<u>71,151</u>	<u>34,298</u>

5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	11,039	12,118
Amounts due to group undertakings	3,221	5,433
Corporation tax	9,293	9,708
Other taxation and social security	1,140	4,110
Other creditors	7,586	7,586
Accruals and deferred income	5,507	20,096
	<u>37,786</u>	<u>59,051</u>

Creative Circle (UK) Limited

Notes to the Financial Statements (Continued)

For the year ended 31 December 2018

6 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Authorised		
1 Ordinary share of £1 each	1	1
	<u> </u>	<u> </u>

7 Related party transactions

The company has taken advantage of the exception available in FRS 102 within section 33 "Related Party Disclosures" whereby it has not disclosed transactions with the immediate parent company or any wholly owned subsidiary undertaking of the group.

8 Parent company

The immediate and ultimate parent company is The Advertising Creative Circle, a company limited by guarantee and registered in England and Wales. A copy of its accounts can be obtained from Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.