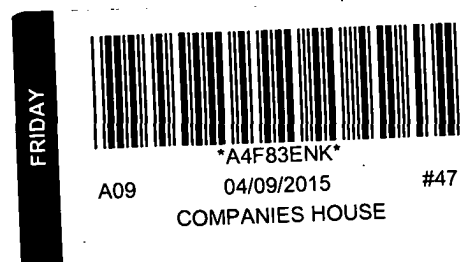


# Creative Circle (UK) Limited

Unaudited Abbreviated Accounts

For the year ended 31 December 2014



# Creative Circle (UK) Limited

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# Creative Circle (UK) Limited

## Abbreviated Balance Sheet

As at 31 December 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		267		603
<b>Current assets</b>					
Debtors		43,480		87,605	
Cash at bank and in hand		7,342		-	
		<u>50,822</u>		<u>87,605</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(82,673)</u>		<u>(77,525)</u>	
<b>Net current (liabilities)/assets</b>			(31,851)		10,080
<b>Total assets less current liabilities</b>			<u>(31,584)</u>		<u>10,683</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			(31,585)		10,682
<b>Shareholders' funds</b>			<u>(31,584)</u>		<u>10,683</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2<sup>nd</sup> Sept 2015

  
J J Green  
Director

Company Registration No. 07106700

# Creative Circle (UK) Limited

## Notes to the Abbreviated Accounts

For the year ended 31 December 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
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#### 1.5 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2014 & at 31 December 2014	1,345
<b>Depreciation</b>	
At 1 January 2014	742
Charge for the year	336
At 31 December 2014	1,078
<b>Net book value</b>	
At 31 December 2014	267
At 31 December 2013	603

# Creative Circle (UK) Limited

## Notes to the Abbreviated Accounts (Continued)

For the year ended 31 December 2014

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3	Share capital	2014 £	2013 £
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary of £1 each	1	1
		<u>1</u>	<u>1</u>

### 4 Control

The immediate and ultimate parent company as at 31 December 2013 was The Advertising Creative Circle, a company limited by guarantee and registered in England and Wales. A copy of its accounts can be obtained from Companies House.