

CREATIVE CIRCLE (UK) LIMITED



Abbreviated Accounts

For the year ended 31 December 2011

Company Registration No. 07108700 (England And Wales)

CREATIVE CIRCLE (UK) LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2011

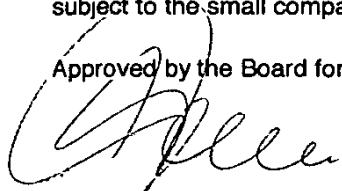
	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		1,205		-
Current assets					
Debtors		61,746		48,911	
Cash at bank and in hand		390		-	
		<u>62,136</u>		<u>48,911</u>	
Creditors: amounts falling due within one year		<u>(58,486)</u>		<u>(51,339)</u>	
Net current assets/(liabilities)			<u>3,650</u>		<u>(2,428)</u>
Total assets less current liabilities			<u><u>4,855</u></u>		<u><u>(2,428)</u></u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>4,854</u>		<u>(2,429)</u>
Shareholders' funds			<u><u>4,855</u></u>		<u><u>(2,428)</u></u>

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24.4.2012


J Green
Director

Company Registration No. 07106700

CREATIVE CIRCLE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	25%
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1.5 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2011	-
Additions	1,345
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At 31 December 2011	1,345
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Depreciation	
At 1 January 2011	-
Charge for the year	140
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At 31 December 2011	140
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Net book value	
At 31 December 2011	1,205
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CREATIVE CIRCLE (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011	2010
		£	£
	Allotted, called up and fully paid		
	1 Ordinary share of £1 each	1	-
