

## CREATIVE CIRCLE (UK) LIMITED



### Abbreviated Accounts

For the period ended 31 December 2010

Company Registration No. 07106700 (England And Wales)

# CREATIVE CIRCLE (UK) LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2010

	Notes	2010 £	£
<b>Current assets</b>			
Debtors		48,911	
Creditors amounts falling due within one year		(51,339)	
<b>Total assets less current liabilities</b>			<u>(2,428)</u>
<b>Capital and reserves</b>			
Called up share capital	2		1
Profit and loss account			<u>(2,429)</u>
<b>Shareholders' funds</b>			<u>(2,428)</u>

For the financial period ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30/6/2011

  
M G C Gaskin  
Director

Company Registration No 07106700

# CREATIVE CIRCLE (UK) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts are produced on the going concern basis. The directors believe that this is applicable as the company is able to meet all of its day to day working capital requirements using a loan from the directors. The directors have confirmed that they will not seek repayment of the loan until the company has returned to profitability.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Revenue recognition

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

### 2 Share capital

2010

£

Allotted, called up and fully paid

1 Ordinary share of £1 each

1

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