

Registered Number:05769511

England and Wales

Creative Projects Limited

Unaudited Financial Statements

For the year ended 30 April 2019

Creative Projects Limited

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Statement of Financial Position
As at 30 April 2019

	Notes	2019 £	2018 £
Fixed assets			
Property, plant and equipment	2	294	344
		294	344
Current assets			
Trade and other receivables	3	4,263	4,263
Cash and cash equivalents		4,347	8,553
		8,610	12,816
Trade and other payables: amounts falling due within one year	4	(10,860)	(15,116)
Net current liabilities		(2,250)	(2,300)
Total assets less current liabilities		(1,956)	(1,956)
Net liabilities		(1,956)	(1,956)
Capital and reserves			
Retained earnings		(1,956)	(1,956)
Members' Funds		(1,956)	(1,956)

For the year ended 30 April 2019 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 28 January 2020 and were signed by:

Darren Squires Director

Creative Projects Limited

Notes to the Financial Statements For the year ended 30 April 2019

Statutory Information

Creative Projects Limited is a private limited company, limited by guarantee, domiciled in England and Wales, registration number 05769511.

Registered address:

Unit 3

23 Arthur Street

Hull

HU3 6BH

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
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Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Creative Projects Limited

Notes to the Financial Statements Continued For the year ended 30 April 2019

2. Property, plant and equipment

	Plant and machinery £
Cost or valuation	
At 01 May 2018	5,491
At 30 April 2019	5,491
Provision for depreciation and impairment	
At 01 May 2018	5,147
Charge for year	50
At 30 April 2019	5,197
Net book value	
At 30 April 2019	294
At 30 April 2018	344

3. Trade and other receivables

	2019 £	2018 £
Other debtors	4,263	4,263
The debtors above include the following amounts falling due after more than one year:		
Other debtors	4,263	4,263

4. Trade and other payables: amounts falling due within one year

	2019 £	2018 £
Accruals and deferred income	10,249	14,505
Directors' loan accounts	611	611
	10,860	15,116

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.