

Abbreviated Unaudited Accounts

for the Year Ended 31 March 2016

for

Credo Investments Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DIRECTORS:

J G Molloy
M T Molloy

SECRETARY:

M T Molloy

REGISTERED OFFICE:

Suite 204A
Sterling House
Langston Road
Loughton
Essex
IG103TS

REGISTERED NUMBER:

03966546 (England and Wales)

ACCOUNTANTS:

Myers & Co Accountants Limited
Suite 204A, East Wing
Sterling House
Langston Road
Loughton
Essex
IG10 3TS

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Investment property	2		-		196,000
CURRENT ASSETS					
Debtors		106		(666)	
Cash at bank		<u>260,109</u>		<u>12,265</u>	
		260,215		11,599	
CREDITORS					
Amounts falling due within one year		<u>19,050</u>		<u>8,458</u>	
NET CURRENT ASSETS			<u>241,165</u>		<u>3,141</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>241,165</u>		<u>199,141</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Revaluation reserve			-		68,679
Profit and loss account			<u>241,163</u>		<u>130,460</u>
SHAREHOLDERS' FUNDS			<u>241,165</u>		<u>199,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 October 2016 and were signed on its behalf by:

J G Molloy - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

	Total £
COST OR VALUATION	
At 1 April 2015	196,000
Disposals	(196,000)
At 31 March 2016	-
NET BOOK VALUE	
At 31 March 2016	-
At 31 March 2015	196,000

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
200	Ordinary	1p	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.