

**Registered Number 03526560**

**CREDIT SERVICES EUROPE LIMITED**

**Abbreviated Accounts**

**30 June 2007**

## CREDIT SERVICES EUROPE LIMITED

Registered Number 03526560

## Balance Sheet as at 30 June 2007

	Notes	2007 £	£	2006 £	£
Called up share capital not paid			0		0
<b>Fixed assets</b>					
Intangible	2		<u>292,320</u>		<u>292,320</u>
Total fixed assets			292,320		292,320
<b>Current assets</b>					
Debtors		242,626		288,625	
Cash at bank and in hand		21,707		358	
Total current assets		<u>264,333</u>		<u>288,983</u>	
<b>Creditors: amounts falling due within one year</b>				(30,780)	
Net current assets			264,333		258,203
Total assets less current liabilities			<u>556,653</u>		<u>550,523</u>
Total net Assets (liabilities)			556,653		550,523
<b>Capital and reserves</b>					
Called up share capital			13,825		13,825
Share premium account			541,426		541,426
Profit and loss account			<u>1,402</u>		<u>(4,728)</u>
Shareholders funds			<u>556,653</u>		<u>550,523</u>

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 24 April 2008

And signed on their behalf by:  
Brian Robinson, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 30 June 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Research and development expenditure is carried forward in the financial statements and will be amortised when the trade benefits from its use.

**Turnover**

£31754

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 June 2006	292,320
At 30 June 2007	<u>292,320</u>
Net Book Value	
At 30 June 2006	292,320
At 30 June 2007	<u>292,320</u>

**3 Transactions with directors**

None

**4 Related party disclosures**

None