

3526560

CREDIT SERVICES EUROPE LIMITED**Balance Sheet for the period 12.03.99 to 30.06.00**

| | | |
|--|----------|----------|
| Fixed Assets | £ | £ |
| Office Equipment | 149.00 | 149.00 |
| Current Assets | | |
| Bank Account | 162.56 | |
| VAT Liability | 12.37 | |
| | | 174.93 |
| Current Liabilities | | |
| Creditors: Short Term | 198.99 | 198.99 |
| Current Assets less Current Liabilities | | (24.06) |
| Total Assets less Current Liabilities | | 124.94 |
| Capital & Reserves | | |
| Share Capital | 1,000.00 | |
| Reserves | (771.06) | |
| P&L Account | (104.00) | |
| | | 124.94 |

Notes:

The Directors have:

- a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985

/continued



D O Harris
Director



Registered in England and Wales No. 3526560

- c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act relating to small companies (Section 246(8) of the Act).



D O Harris
Director