

REGISTERED NUMBER: 03392527 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 June 2019
for
Crescent Estates Limited

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for the Year Ended 30 June 2019

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Crescent Estates Limited

Company Information
for the Year Ended 30 June 2019

DIRECTORS:

M J Cannon
S E A Cannon
J Aldridge
R Loftus
Ms C Nugent
H Davies
Mrs M Davies

SECRETARY:

R Loftus

REGISTERED OFFICE:

4 Victoria Mansions
4 Victoria Parade
Ramsgate
Kent
CT11 8DE

REGISTERED NUMBER:

03392527 (England and Wales)

ACCOUNTANTS:

Adlam Accountancy Services
22 Grange Road
Ramsgate
Kent
CT11 9LR

Report of the Directors
for the Year Ended 30 June 2019

The directors present their report with the financial statements of the company for the year ended 30 June 2019.

FUTURE DEVELOPMENTS

Essential works were found to have been necessary to be undertaken in the months following June 2019.

Some £7,000 of maintenance work was undertaken in July 2019, and a further £7,500 on redecoration completed by November 2019.

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 July 2018 to the date of this report unless otherwise stated.

Other changes in directors holding office are as follows:

L SOLOMAN - resigned 18.8.18

The beneficial interests of the directors holding office at 30 June 2019 in the shares of the company, according to the register of directors' interests, were as follows:

	30.6.19	1.7.18 or date of appointment if later
Ordinary shares of £1 each		
M J Cannon	101	101
S E A Cannon	-	-
J Aldridge	101	101
R Loftus	50	101
Ms C Nugent - appointed 27.3.19	101	101
H Davies - appointed 2.4.19	101	101
Mrs M Davies - appointed 2.4.19	-	-

These directors did not hold any non-beneficial interests in the shares of the company.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

R Loftus - Secretary

30 March 2020

Income Statement
for the Year Ended 30 June 2019

	Notes	30.6.19 £	30.6.18 £
TURNOVER		6,600	6,575
Administrative expenses		<u>2,957</u>	<u>2,871</u>
		3,643	3,704
Other operating income		<u>610</u>	<u>2,550</u>
OPERATING PROFIT and			
PROFIT BEFORE TAXATION		4,253	6,254
Tax on profit		<u>-</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR		<u>4,253</u>	<u>6,254</u>

Balance Sheet
30 June 2019

	Notes	30.6.19 £	30.6.18 £
CURRENT ASSETS			
Debtors	3	20	20
Cash at bank		<u>12,192</u>	<u>7,920</u>
		12,212	7,940
CREDITORS			
Amounts falling due within one year	4	<u>350</u>	<u>331</u>
NET CURRENT ASSETS		<u>11,862</u>	<u>7,609</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,862</u>	<u>7,609</u>
CAPITAL AND RESERVES			
Called up share capital		505	505
Retained earnings		<u>11,357</u>	<u>7,104</u>
SHAREHOLDERS' FUNDS		<u>11,862</u>	<u>7,609</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 March 2020 and were signed on its behalf by:

R Loftus - Director

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. **STATUTORY INFORMATION**

Crescent Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Other debtors	<u>20</u>	<u>20</u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.19	30.6.18
	£	£
Other creditors	13	13
Accrued expenses	<u>337</u>	<u>318</u>
	<u>350</u>	<u>331</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.