

REGISTERED IN ENGLAND
COMPANY No 3186456

CRESTA ASSOCIATES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDING 31st MARCH 2016



CRESTA ASSOCIATES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDING 31st MARCH 2016

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CRESTA ASSOCIATES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDING 31st MARCH 2016

	Notes	Year to 31/03/2016 £	Year to 31/03/2015 £
Turnover	1	-	-
Cost of sales		-	-
Gross profit		<u>0</u>	<u>0</u>
Less Administration expenses		0	0
Operating profit		<u>0</u>	<u>0</u>
Interest Receivable		-	-
Interest Payable		-	-
Profit on ordinary activities before taxation		<u>0</u>	<u>0</u>
Taxation		0	0
Profit for the financial period		<u>0</u>	<u>0</u>
Dividends		0	0
Retained profit for the financial period		<u>0</u>	<u>0</u>
Retained profits brought forward		1689	1689
Retained profits carried forward		<u><u>1689</u></u>	<u><u>1689</u></u>

The company's turnover and operating profit derive wholly from continuing operations.

Statement of total recognised gains and losses.

The company had no recognised gains or losses other than the profit for the period.

CRESTA ASSOCIATES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31st MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		0		0
Property Investment			<u>0</u>		<u>0</u>
			0		0
Current Assets					
Debtors	3	1691		1691	
Cash at Bank		0		0	
		<u>1691</u>		<u>1691</u>	
Creditors : amounts falling due within one year	4	0		0	
		<u>0</u>		<u>0</u>	
Net current assets			1691		1691
Total assets less current liabilities			<u>1691</u>		<u>1691</u>
Creditors : amounts falling due after more than one year			-		-
Provisions for liabilities and charges.			-		-
Net assets			<u>1691</u>		<u>1691</u>

CRESTA ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31st MARCH 2016

	Notes	2016 £	2015 £
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		1689	1689
Shareholders' funds		<u>1691</u>	<u>1691</u>

For the financial year ended 31st March 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to Dormant companies.

The directors

- i - confirm that members have not required the company to obtain an audit of its accounts for the year in question, in accordance with section 476; and
- ii - acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts, and
- iii - confirm the financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006, relating to small companies.

As the Company has been dormant since the date of transition to FRS 102 it has taken the exemption to retain its existing accounting policies, and has not applied FRS 102.

Approved by the Director and signed by :



Mr Kenneth Hutchins FCA MBA.

20th October 2016

Director

CRESTA ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDING 31st MARCH 2016

1 Accounting Policies

The significant accounting policies used in the preparation of these financial statements are :

a. Basis of accounting

The financial statements are prepared under the historical cost convention.

b. Turnover

Turnover represents the value of services invoiced to customers, less credits, after deducting trade and other discounts and excluding value added tax.

c. Depreciation

Depreciation of tangible fixed assets is calculated on the straight line basis at a fixed percentage per annum, in order to write down the cost of each asset to its residual value, over its estimated useful economic life.

The principal annual rates are :

	%
Computer Equipment	25

d. Deferred taxation

No deferred tax is provided for in these financial statements.

e. Cash flow statement

A cash flow statement is not included as part of these financial statements in view of the company falling outside the scope of Financial Reporting Standard 1.

2 Fixed assets

Tangible - Computer Equipment

	Cost £	Dep'n £	Net Book Value £
At 1st April 2015	3213	3213	0
Additions	-	-	-
Disposals	-	-	-
At 31st March 2016	3213	3213	0
At 31st March 2015	3213	3213	0

CRESTA ASSOCIATES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDING 31st MARCH 2016

3 Debtors

All debtors are due within one year..

4 Creditors

The amounts falling due within one year can be summarised as follows :

	31st Mch 2016 £	31st Mch 2015 £
Trade	-	-
PAYE and NI	-	-
Corporation Tax	-	-
Vat	-	-
Other Creditors	0	0
	<u>0</u>	<u>0</u>

5 Called up share capital

	31st Mch 2016 £	31st Mch 2015 £
Authorised : Two Ordinary shares of £1 each	<u>2</u>	<u>2</u>
Alotted, called up and fully paid : Two Ordinary shares of £1 each	<u>2</u>	<u>2</u>