

Registered number  
7492393

Final Tap Limited  
Report and Accounts  
31 January 2013

Gray & Company Partners Limited  
Chartered Certified Accountants & Registered Auditors  
Greensleeves House  
Highfield, Banstead  
Surrey  
SM7 3LJ

WEDNESDAY



\*A2BD9E5U\*

A22

26/06/2013

#7

COMPANIES HOUSE

**Final Tap Limited**

**Registered number: 7492393**

**Director's Report**

The director presents his report and accounts for the year ended 31 January 2013

**Principal activities**

The company's principal activity during the year comprised music recording, publishing and touring

**Directors**

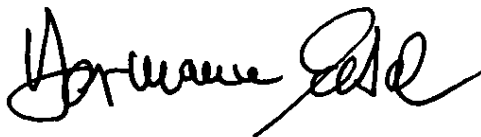
The following persons served as directors during the year

Hermann Erbel

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 19 February 2013 and signed on its behalf

A handwritten signature in black ink, appearing to read 'Hermann Erbel', with a stylized flourish at the end.

Hermann Erbel  
Director

**Final Tap Limited**  
**Profit and Loss Account**  
**for the year ended 31 January 2013**

	<b>Notes</b>	<b>2013 £</b>	<b>2012 £</b>
<b>Turnover</b>		63,102	35,279
<b>Cost of sales</b>		(25,312)	(9,877)
<b>Gross profit</b>		<u>37,790</u>	<u>25,402</u>
<b>Administrative expenses</b>		(15,898)	(9,652)
<b>Operating profit</b>		<u>21,892</u>	<u>15,750</u>
<b>Profit on ordinary activities before taxation</b>		<u>21,892</u>	<u>15,750</u>
<b>Tax on profit on ordinary activities</b>	2	(4,403)	(3,150)
<b>Profit for the financial year</b>		<u>17,489</u>	<u>12,600</u>

**Final Tap Limited**  
**Balance Sheet**  
**as at 31 January 2013**

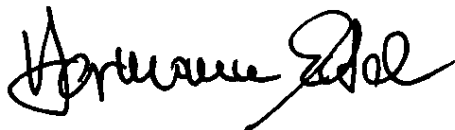
	Notes	2013 £	2012 £
<b>Current assets</b>			
Cash at bank and in hand		33,315	17,484
<b>Creditors: amounts falling due within one year</b>	3	(11,825)	(4,883)
<b>Net current assets</b>		<u>21,490</u>	<u>12,601</u>
<b>Net assets</b>		<u>21,490</u>	<u>12,601</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account	5	21,489	12,600
<b>Shareholder's funds</b>		<u>21,490</u>	<u>12,601</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Hermann Erbel  
 Director

Approved by the board on 19 February 2013

**Final Tap Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

<b>2 Taxation</b>	<b>2013 £</b>	<b>2012 £</b>
UK corporation tax	<u>4,403</u>	<u>3,150</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2013 £</b>	<b>2012 £</b>
Director's Loan	7,184	2,684
Corporation tax	2,241	385
Other creditors	<u>2,400</u>	<u>1,814</u>
	<u>11,825</u>	<u>4,883</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
	<b>Nominal value</b>	<b>Number</b>	<b>Amount £</b>	
Shares issued during the period Ordinary shares	£1 each	1	<u>1</u>	

**Final Tap Limited**  
**Notes to the Accounts**  
**for the year ended 31 January 2013**

**5 Profit and loss account**

	<b>2013</b> <b>£</b>
At 1 February 2012	12,600
Profit for the year	17,489
Dividends	(8,600)
	<hr/>
At 31 January 2013	21,489

**6 Dividends**

	<b>2013</b> <b>£</b>	<b>2012</b> <b>£</b>
Dividends for which the company became liable during the year		
Dividends paid	<hr/> 8,600	<hr/> -