

Registration number 2007746

RONDALE LIMITED

Abbreviated accounts

for the year ended 31 August 2003

ARBUCKLE FROST
Chartered Accountants
45 Cirencester Road
Charlton Kings
Cheltenham
Gloucestershire GL53 8EX



A23
COMPANIES HOUSE

A062P81C

0552
11/02/04

RONDALE LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 5

RONDALE LIMITED

Abbreviated balance sheet as at 31 August 2003

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		58,112		25,403
Current assets					
Stocks		1,840		1,375	
Debtors		154,141		71,133	
Cash at bank and in hand		16,412		25,355	
		<u>172,393</u>		<u>97,863</u>	
Creditors: amounts falling due within one year	3	<u>(170,836)</u>		<u>(58,300)</u>	
Net current assets			<u>1,557</u>		<u>39,563</u>
Total assets less current liabilities			59,669		64,966
Creditors: amounts falling due after more than one year	4		<u>(35,573)</u>		<u>-</u>
Net assets			<u>24,096</u>		<u>64,966</u>
Capital and reserves					
Called up share capital	5		99		99
Profit and loss account			23,997		64,867
Shareholders' funds			<u>24,096</u>		<u>64,966</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

RONDALE LIMITED

Abbreviated balance sheet (continued)

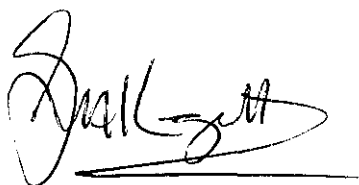
**Directors' statements required by Section 249B(4)
for the year ended 31 August 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2003 and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 2 February 2004 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'D A Kingscott', with a horizontal line drawn underneath it.

D A Kingscott
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

RONDALE LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company net of value added tax and trade discounts.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment	-	20% straight line
Fixtures and fittings	-	20% straight line
Motor vehicles	-	25% straight line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stocks and work-in-progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Cost includes all direct costs.

1.6. Pensions

The company operates a defined contribution scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.7. Deferred taxation

Full provision is made for deferred taxation on all timing differences between the incidence of income and expenditure for taxation and accounting purposes which have arisen but have not reversed at the balance sheet date.

RONDALE LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2003

..... continued

2.	Fixed assets	Tangible fixed assets £	
Cost			
	At 1 September 2002		198,716
	Additions		61,273
	Disposals		(16,964)
	At 31 August 2003		<u>243,025</u>
Depreciation			
	At 1 September 2002		173,313
	On disposals		(3,588)
	Charge for year		15,188
	At 31 August 2003		<u>184,913</u>
Net book values			
	At 31 August 2003		<u>58,112</u>
	At 31 August 2002		<u>25,403</u>
3.	Creditors: amounts falling due within one year	2003 £	2002 £
Creditors include the following:			
	Secured creditors	<u>11,179</u>	<u>-</u>
4.	Creditors: amounts falling due after more than one year	2003 £	2002 £
Creditors include the following:			
	Instalments repayable after more than five years	<u>1,098</u>	<u>-</u>
	Secured creditors	<u>35,573</u>	<u>-</u>

RONDALE LIMITED

Notes to the abbreviated financial statements for the year ended 31 August 2003

..... continued

5. Share capital	2003	2002
	£	£
Authorised		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>
Allotted, called up and fully paid		
99 Ordinary shares of £1 each	<u>99</u>	<u>99</u>

6. Ultimate parent undertaking

The company's immediate and ultimate holding company is Buckstop Print Services Limited.