Abbreviated accounts

for the year ended 31 December 2013

Barry Thompson and Company Chartered Accountants 76-78 Church Street Portadown





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Abbreviated balance sheet as at 31 December 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		179,286		174,541
Current assets					
Debtors		8,545		4,401	
Cash at bank and in hand		92,959		93,241	
		101,504		97,642	
Creditors: amounts falling					
due within one year		(220,778)		(214,024)	
Net current liabilities			(119,274)	-	(116,382)
Total assets less current					
liabilities			60,012		58,159
					
Net assets			60,012		58,159
Capital and reserves					
Called up share capital	3		30,000		30,000
Profit and loss account			30,012		28,159
Shareholders' funds			60,012		58,159
			=====		

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

7. 4.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 December 2013

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors on 26 August 2014, and are signed on their behalf by:

S D A Edwards

Director

Registration number NI032270

Notes to the abbreviated financial statements for the year ended 31 December 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties

Straight line over the life of the lease

Plant and machinery

25% straight line

Motor vehicles

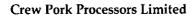
25% straight line

1.4. Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences. Deferred tax assets are recognised only to the extent they are regarded as recoverable.

1.5. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.



Notes to the abbreviated financial statements for the year ended 31 December 2013

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2.	Fixed assets	Tangible fixed assets £	
	Cost		
	At 1 January 2013		473,754
	Additions		25,173
	At 31 December 2013		498,927
	Depreciation		·
	At 1 January 2013		299,213
	Charge for year		20,428
	At 31 December 2013		319,641
	Net book values		<u> </u>
	At 31 December 2013		179,286
	At 31 December 2012		174,541
3.	Share capital	2013	2012
	-	£	£
	Allotted, called up and fully paid		
	30,000 Ordinary shares of 1 each	30,000	30,000

4. Transactions with directors

The company trades on a commercial basis with T A & M Enterprises, a partnership owned and operated by S D A Edwards and T J M Edwards, who are directors of the company.