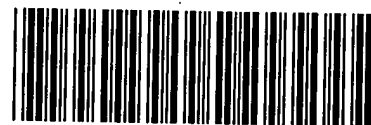


Registration number: 06395450

**CRISTIE SOFTWARE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

Hazlewoods LLP  
Staverton Court  
Staverton  
Cheltenham  
GL51 0UX

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**CRISTIE SOFTWARE LIMITED**  
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**INDEPENDENT AUDITOR'S REPORT TO  
CRISTIE SOFTWARE LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Cristie Software Limited for the year ended 31 December 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

.....  
Julian Gaskell (Senior Statutory Auditor)  
For and on behalf of Hazlewoods LLP, Statutory Auditor

Staverton Court  
Staverton  
Cheltenham  
GL51 0UX

Date: 2/7/15

**CRISTIE SOFTWARE LIMITED**  
**(REGISTRATION NUMBER: 06395450)**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 DECEMBER 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	2	30,700	29,530
Investments	2	2,400	2,400
		<u>33,100</u>	<u>31,930</u>
<b>Current assets</b>			
Debtors		1,007,841	1,334,973
Cash at bank and in hand		6,177,767	6,198,907
		<u>7,185,608</u>	<u>7,533,880</u>
Creditors: Amounts falling due within one year		<u>(2,687,526)</u>	<u>(3,380,726)</u>
Net current assets		<u>4,498,082</u>	<u>4,153,154</u>
Total assets less current liabilities		<u>4,531,182</u>	<u>4,185,084</u>
Provisions for liabilities		<u>(4,844)</u>	<u>(4,637)</u>
Net assets		<u>4,526,338</u>	<u>4,180,447</u>
<b>Capital and reserves</b>			
Called up share capital	3	387,000	483,773
Capital redemption reserve		101,250	-
Profit and loss account		<u>4,038,088</u>	<u>3,696,674</u>
Shareholders' funds		<u>4,526,338</u>	<u>4,180,447</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 30 June 15 and signed on its behalf by:

  
 I S Cameron  
 Director

**CRISTIE SOFTWARE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Exemption from preparing group accounts**

The company is part of a small group. The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

**Turnover**

Turnover represents amounts receivable for software and related services net of VAT and trade discounts. Software licenses are recognised on delivery of the software licence. Maintenance services are recognised over the period of the maintenance contract.

**Tangible fixed assets and depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures, fittings & equipment	33.33% of cost

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Foreign currency**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**CRISTIE SOFTWARE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

**2 Fixed assets**

	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2014	48,505	2,400	50,905
Additions	18,839	-	18,839
Disposals	(8,875)	-	(8,875)
At 31 December 2014	<u>58,469</u>	<u>2,400</u>	<u>60,869</u>
<b>Depreciation</b>			
At 1 January 2014	18,975	-	18,975
Charge for the year	17,669	-	17,669
Eliminated on disposals	(8,875)	-	(8,875)
At 31 December 2014	<u>27,769</u>	<u>-</u>	<u>27,769</u>
<b>Net book value</b>			
At 31 December 2014	<u>30,700</u>	<u>2,400</u>	<u>33,100</u>
At 31 December 2013	<u>29,530</u>	<u>2,400</u>	<u>31,930</u>

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

<b>Undertaking</b>	<b>Holding</b>	<b>Proportion of voting rights and shares held</b>	<b>Principal activity</b>
<b>Subsidiary undertakings</b>			
Cristie Software Private Ltd	Ordinary	100%	Software development

The profit for the financial period of Cristie Software Private Ltd was £5,068 and the aggregate amount of capital and reserves at the end of the period was £27,468.

Cristie Software Private Ltd is incorporated in India.

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £0.10 each	3,825,000	382,500	4,837,500	483,750
B Ordinary shares of £0.02 each	225,000	4,500	-	-
Deferred shares of £0.0001 each	-	-	225,000	23
	<u>4,050,000</u>	<u>387,000</u>	<u>5,062,500</u>	<u>483,773</u>
<b>New shares allotted</b>				

On 26 March 2014, the Company made a bonus issue from retained earnings of 44,775,000 Deferred shares of £0.0001 each.