

CREATIVE KIDS PRE-SCHOOL DAY NURSERY LIMITED

STATEMENT OF ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 DECEMBER 2003

COMPANY NUMBER: 3236477



ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

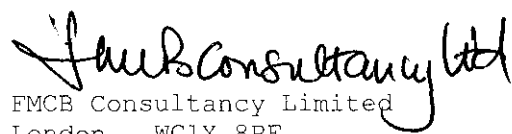
Accountant's report to the directors
of Creative Kids Pre-School Day Nursery Limited

The following reproduces the text of the report prepared for the purposes of section 249A(1) of Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'You consider that the company is exempt from an audit for the year ended 31 December 2003. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 7 from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.'


FMCB Consultancy Limited
London WC1X 8PF

16 March 2005

ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2003

<u>FIXED ASSETS</u>	<u>Notes</u>		<u>2002</u>
Tangible Assets	4	50,486	34,245
<u>CURRENT ASSETS</u>			
Debtors		47,047	46,276
Cash at Bank and in Hand		44,968	48,901
		-----	-----
		92,015	95,177
<u>CREDITORS</u>			
Amounts falling due within one year		81,728	59,615
		-----	-----
Net Current Assets		10,287	35,562
		-----	-----
Total Assets less Current Liabilities		£ 60,773	£ 69,807
		=====	=====
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2	45,200	45,200
Profit and Loss Account		15,573	24,607
		-----	-----
		£ 60,773	£ 69,807
		=====	=====

The company was entitled, for the year ended 31 December 2003 to the exemption under subsection (1) of Section 249A of the Companies Act 1985. No member or members of the company have requested an audit under Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for ensuring the company keeps accounting records which comply with Section 221, and for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year, in accordance with the requirements of Section 226, and which otherwise comply with this Act relating to accounts.

The notes on pages 5 to 7 form part of these Accounts.

The financial statements which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies were approved by the board on 16 March 2005 and signed on its behalf.



.....
B Stack

Directors



.....
C Stack

16 March 2005

NOTES FORMING PART OF THE ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2003

1. ACCOUNTING POLICIES

There have been no changes in accounting policies during the year.

The accounts have been prepared under the historical cost convention and in accordance with Financial Reporting Standards for Smaller Entities effective from June 2002.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over its expected useful life on a reducing balance and straight line basis:

	<u>Annual Rate</u>
Plant and Machinery	25% reducing balance
Fixtures and Fittings	25% reducing balance
Improvements	25% reducing balance
Office Equipment	25% reducing balance
Computers	33 ¹ / ₃ % straight line

Deferred Taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of Financial Reporting Standard for Smaller Entities (effective June 2002). Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Turnover

Turnover represents total sales invoiced less credit notes and discounts.

2. SHARE CAPITAL

	<u>2003</u>	<u>2002</u>
Authorised:		
1,000 Ordinary Shares of £1 each	1,000	1,000
99,000 'A' Ordinary Shares of £1 each	99,000	99,000
	-----	-----
	£100,000	£100,000
	=====	=====
Issued and Fully Paid:		
160 (2002 - 200) Ordinary		
Shares of £1 each	160	200
45,040 (2002 - 45,000) 'A' Ordinary		
Shares of £1 each	45,040	45,000
	-----	-----
	£45,200	£ 45,200
	=====	=====

NOTES CONTINUED3. TRANSACTIONS INVOLVING DIRECTORS

The company paid a rent of £53,709 (2002 - £76,000) in respect of the premises occupied to BCN Partnership where B Stack, C Stack, W Stack and N Sackett are partners.

4. TANGIBLE ASSETS

<u>Cost</u>	<u>Property</u> <u>69 Main</u> <u>Road</u>	<u>Plant</u> <u>and</u> <u>Machinery</u>	<u>F&F, Office</u> <u>Equip and</u> <u>Computers</u>	<u>Improve-</u> <u>ments</u>	<u>Total</u>
At beginning of year	27,500	22,841	17,591	3,290	71,222
Additions	-	-	24,458	-	24,458
At end of year	£ 27,500	22,841	42,049	3,290	95,680

Depreciation

At beginning of year	-	22,840	10,848	3,289	36,977
Charge for the year	-	-	8,217	-	8,217
At end of year	£ -	22,840	19,065	3,289	45,194

Net Book Value

At 31 December 2003	£ 27,500	1	22,984	1	50,486
At 31 December 2002	£ 27,500	1	6,743	1	34,245