

**Abbreviated Financial Statements**  
**for the Year Ended 31 December 2002**  
**for**  
**Cromalt Limited**



**Cromalt Limited**

**Contents of the Abbreviated Financial Statements  
for the Year Ended 31 December 2002**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**Cromalt Limited**

**Company Information  
for the Year Ended 31 December 2002**

**DIRECTOR:** R I Ferguson

**SECRETARY:** N R Ferguson

**REGISTERED OFFICE:** Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**REGISTERED NUMBER:** 3460463 (England and Wales)

**ACCOUNTANTS:** Tomkinson Teal  
Chartered Accountants  
Hanover Court  
5 Queen Street  
Lichfield  
Staffordshire  
WS13 6QD

**SOLICITORS:** Keelys  
28 Dam Street  
Lichfield  
Staffordshire  
WS13 6AA

**Cromalt Limited**

**Abbreviated Balance Sheet  
31 December 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Investments	2		233,798		233,798
<b>CURRENT ASSETS:</b>					
Cash at bank		999		4,273	
<b>CREDITORS:</b> Amounts falling due within one year		66,260		119,154	
<b>NET CURRENT LIABILITIES:</b>			(65,261)		(114,881)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£168,537</u>		<u>£118,917</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			167,537		117,917
<b>SHAREHOLDERS' FUNDS:</b>			<u>£168,537</u>		<u>£118,917</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



R I Ferguson - DIRECTOR

Approved by the Board on 1 April 2003

The notes form part of these financial statements

**Cromalt Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**2. FIXED ASSET INVESTMENTS**

	£
<b>COST:</b>	
At 1 January 2002	
and 31 December 2002	<u>233,798</u>
<b>NET BOOK VALUE:</b>	
At 31 December 2002	<u><u>233,798</u></u>
At 31 December 2001	<u><u>233,798</u></u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

**George Worrall Engineering Limited**

Nature of business: Engineering

Class of shares:	% holding	2002	2001
Ordinary	100.00	£ 66,010	£ 79,272
		<u>(13,262)</u>	<u>(23,675)</u>
Aggregate capital and reserves			
Loss for the year			

**3. CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2002	2001
100,000	Ordinary	£1	£ <u>100,000</u>	£ <u>100,000</u>
Alotted, issued and fully paid: Number:	Class:	Nominal value:	2002	2001
1,000	Ordinary	£1	£ <u>1,000</u>	£ <u>1,000</u>