

Abbreviated Financial Statements
for the Year Ended 31 December 2001
for
Cromalt Limited



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for the Year Ended 31 December 2001**

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Cromalt Limited

**Company Information
for the Year Ended 31 December 2001**

DIRECTOR:	R I Ferguson
SECRETARY:	N R Ferguson
REGISTERED OFFICE:	Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD
REGISTERED NUMBER:	3460463 (England and Wales)
ACCOUNTANTS:	Tomkinson Teal Chartered Accountants Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD
SOLICITORS:	Keely Beedham 28 Dam Street Lichfield Staffordshire WS13 6AA

Cromalt Limited

**Abbreviated Balance Sheet
31 December 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		233,798		233,798
CURRENT ASSETS:					
Cash at bank		4,273		983	
CREDITORS: Amounts falling due within one year		<u>119,154</u>		<u>139,000</u>	
NET CURRENT LIABILITIES:			<u>(114,881)</u>		<u>(138,017)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£118,917</u>		<u>£95,781</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>117,917</u>		<u>94,781</u>
SHAREHOLDERS' FUNDS:			<u>£118,917</u>		<u>£95,781</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

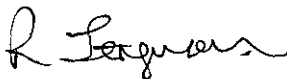
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R I Ferguson - DIRECTOR

Approved by the Board on 30 April 2002

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 2001	
and 31 December 2001	233,798
NET BOOK VALUE:	
At 31 December 2001	233,798
	<u>233,798</u>
At 31 December 2000	233,798
	<u>233,798</u>

The company's investments at the balance sheet date in the share capital of unlisted companies include the following:

George Worrall Engineering Limited

Nature of business: Engineering

	%		
Class of shares:	holding		
Ordinary	100.00		
		2001	2000
		£	£
Aggregate capital and reserves		79,272	102,947
(Loss)/Profit for the year		(23,675)	30,492
		<u>79,272</u>	<u>102,947</u>

3. CALLED UP SHARE CAPITAL**Authorised:**

Number:	Class:	Nominal value:	2001	2000
			£	£
100,000	Ordinary	£1	100,000	100,000
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2001	2000
			£	£
1,000	Ordinary	£1	1,000	1,000
			<u>1,000</u>	<u>1,000</u>