

Abbreviated Financial Statements
for the Year Ended 31 December 1999
for
Cromalt Limited



Cromalt Limited

**Company Information
for the Year Ended 31 December 1999**

DIRECTOR: R I Ferguson

SECRETARY: N R Ferguson

REGISTERED OFFICE: Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

REGISTERED NUMBER: 3460463 (England and Wales)

AUDITORS: Tomkinson Teal
Chartered Accountants
Hanover Court
5 Queen Street
Lichfield
Staffordshire
W13 6QD

BANKERS: Midland Bank plc
PO Box 88
126 The Parade
Leamington Spa
Warwickshire
CV32 4AJ

SOLICITORS: Keely Beedham
28 Dam Street
Lichfield
Staffordshire
WS13 6AA

Cromalt Limited

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for the Year Ended 31 December 1999**

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Cromalt Limited

**Report of the Auditors to
Cromalt Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 December 1999 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Tomkinson Teal
Chartered Accountants
Hanover Court
5 Queen Street
Lichfield
Staffordshire
W13 6QD

Dated: 16 April 2000


Cromalt Limited

**Abbreviated Balance Sheet
31 December 1999**

		1999		1998	
	Notes	£	£	£	£
FIXED ASSETS:					
Investments	2		233,798		233,798
CURRENT ASSETS:					
Debtors		-		350	
Cash at bank		24,258		3,543	
		<u>24,258</u>		<u>3,893</u>	
CREDITORS: Amounts falling due within one year		<u>209,765</u>		<u>227,917</u>	
NET CURRENT LIABILITIES:			(185,507)		(224,024)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£48,291</u>		<u>£9,774</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			47,291		8,774
Shareholders' funds			<u>£48,291</u>		<u>£9,774</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R I Ferguson - DIRECTOR

Approved by the Board on 4/4/2000.

Cromalt Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1999**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

2. FIXED ASSET INVESTMENTS

	£
COST:	
At 1 January 1999	
and 31 December 1999	<u>233,798</u>
NET BOOK VALUE:	
At 31 December 1999	<u><u>233,798</u></u>
At 31 December 1998	<u><u>233,798</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	1999 £	1998 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	1999 £	1998 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>