

REGISTERED NUMBER: 3460463 (England and Wales)

Abbreviated Financial Statements
for the Period
4 November 1997 to 31 December 1998
for
Cromalt Limited



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for the Period 4 November 1997 to 31 December 1998**

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Cromalt Limited

Company Information
for the Period 4 November 1997 to 31 December 1998

DIRECTOR:	R I Ferguson
SECRETARY:	N R Ferguson
REGISTERED OFFICE:	Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD
REGISTERED NUMBER:	3460463 (England and Wales)
AUDITORS:	Tomkinson Teal Chartered Accountants Registered Auditor Hanover Court 5 Queen Street Lichfield Staffordshire WS13 6QD
BANKERS:	Midland Bank plc PO Box 88 126 The Parade Leamington Spa Warwickshire CV32 4AJ
SOLICITORS:	Keely Beedham 28 Dam Street Lichfield Staffordshire WS13 6AA

Cromalt Limited

**Report of the Auditors to
Cromalt Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the period ended 31 December 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Tomkinson Teal
Chartered Accountants
Registered Auditor
Hanover Court
5 Queen Street
Lichfield
Staffordshire WS13 6QD

Dated: 20 May 1999


Cromalt Limited

**Abbreviated Balance Sheet
31 December 1998**

	Notes	£	£
FIXED ASSETS:			
Investments	2		233,798
CURRENT ASSETS:			
Debtors		350	
Cash at bank		3,543	
		<u>3,893</u>	
CREDITORS: Amounts falling due within one year		<u>227,917</u>	
NET CURRENT LIABILITIES:			<u>(224,024)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£9,774</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		1,000
Profit and loss account			<u>8,774</u>
Shareholders' funds			<u><u>£9,774</u></u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R I Ferguson - DIRECTOR

Approved by the Board on 17/5/99,

Cromalt Limited

**Notes to the Abbreviated Financial Statements
for the Period 4 November 1997 to 31 December 1998**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

2. FIXED ASSET INVESTMENTS

COST:	£
Additions	233,798
	<hr/>
At 31 December 1998	233,798
	<hr/>
NET BOOK VALUE:	
At 31 December 1998	233,798
	<hr/> <hr/>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	100,000
			<hr/> <hr/>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
			<hr/> <hr/>